

IDFC First Bank Q1 PAT down 32% to ₹463 cr

FE BUREAU
Mumbai, July 26

IDFC FIRST BANK reported a 32% decline in net profit to ₹463 crore for the quarter ended June due to rise in provisions against microfinance books. While the bank's provisions rose 67% to ₹1,659 crore in the June quarter from ₹994 crore in the corresponding period of the previous year.

V Vaidyanathan, MD & CEO, IDFC Bank, said, "On asset quality, all our businesses, other than micro-finance continue to perform well...by H2 FY26, MFI issue should largely be behind us. Our customer franchise is strong. So all-in-all we are well positioned for the future."

The bank posted a total income of ₹11,869 crore, up 14% on year. The 'other income' has seen a significant rise of 37% during the quarter to ₹2,227 crore.

Due to higher provisions, the gross non-performing asset ratio (NPA) rose to 1.97% from 1.87% in the previous quarter and net NPA rose to 0.55% from 0.53%.

Primarily due to seasonality, the bank's credit cost rose to 2% in Q1FY26, excluding microfinance and one legacy

infrastructure toll account. The bank grew its deposits 25.5% on year to ₹2.57 lakh crore as of June 30, whereas, the loan book was up 21.0% y-o-y to ₹2.53 lakh crore. The loan growth is mainly driven by mortgage loans, vehicle loans, business banking, MSME loans and wholesale loans, which contributed 82% of the overall growth, the bank said.

Owing to higher slippages, the bank reduced its micro-finance book by 37% y-o-y to ₹8,354 crore, which constitutes 3.3% of the overall loan book compared to 6.3% a year ago.

The lender's net interest income — the difference between interest earned and expenses — grew 5% y-o-y to ₹4,933 crore during the quarter under review. The net interest margin (NIM) reduced by 24 bps on quarter to 5.71% from 5.95% in the previous quarter. "Our margins reduced because we passed on the benefit of repo rate to eligible borrowers and asset mix change, but term deposits broadly would take a year to reprice downwards," Vaidyanathan added.

During the quarter, the bank announced a fresh equity capital raise of ₹7,500 crore and it is likely to be completed in Q2FY26, it said.

The bank posted a total income of ₹11,869 crore, up 14% on year

TVS to enter e-bicycle segment this year: MD

NARAYANAN V
Chennai, July 26

TVS MOTOR WILL enter the adventure tourer motorcycle segment this year, taking on established players like Eicher Motors, Hero MotoCorp, Suzuki Motorcycle India, and Classic Legends that currently dominate this niche yet competitive space.

"TVS Motor will be entering the adventure tourer segment in India, and we would also be launching our made-in-India electric bicycles in FY2025-26," Sudarshan Venu, MD, TVS Motor Company, said in the company's FY25 annual report.

Adventure tourer motorcycles are designed for both long-distance cruising and off-road riding, combining comfort and fuel range with features like high ground clearance, long-travel suspension, and all-terrain tyres. The segment is currently led by Royal Enfield Himalayan, Yezdi Adventure, KTM 390 Adventure, and Suzuki V-Strom SX.

Sudarshan said the Norton brand of motorcycles will also make its debut by the end of FY26 in the UK, India, and key European markets. "Four new models will be launched and will be available for the summer of 2026," he said. TVS acquired the iconic UK-based Norton in 2020 and has since set up a manufacturing facility in the UK to design and produce a range of motorcycles. The company plans to launch six models by 2026, starting with the flagship 1200cc four-cylinder superbike.

On the domestic front, TVS Motor expects the outlook to be positive this fiscal, driven by stable consumption demand, positive consumer sentiment, and increased disposable income due to revised income tax slabs.

The company reported its highest-ever annual sales of 4.74 million two- and three-wheelers in FY25. Two-wheeler sales rose 14% to 4.61 million units, while three-wheeler sales declined to 130,000 units, compared with 140,000 units last year. Exports grew to 1.1 million units from 890,000 units in FY24. "On the export front, the two-wheeler business is anticipated to maintain positive momentum with growth expected in the Africa market along with increased volumes in the Middle East, ASEAN, Africa, and LATAM," the company said.

TVS HOLDINGS LIMITED

(Formerly known as Sundaram-Clayton Limited)

Regd office: "Chaitanya", No.12, Khader Nawaz Khan Road, Nungambakkam, Chennai 600 006.
Tel : 044-2833 2115. Website : www.tvsholdings.com Email : corpsec@tvsholdings.com
CIN : L64200TN1962PLC004792

NOTICE OF THE 63RD ANNUAL GENERAL MEETING AND E-VOTING INFORMATION

NOTICE is hereby given that the 63rd Annual General Meeting (AGM) of the members of the Company will be held on **Friday, the 22nd August 2025 at 3.30 P.M. (IST)** through Video Conferencing (VC) / Other Audio Visual Means (OAVM) in compliance with the applicable provisions of the Companies Act, 2013 and Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with various circulars of Ministry of Corporate Affairs and SEBI issued from time to time, without the physical presence of the Members at a common venue to transact the businesses as set out in the Notice of AGM dated 5th June 2025.

In compliance with the circulars, the Notice of AGM and Annual Report have been sent to all the members whose e-mail IDs are registered with the Company / Depository Participant(s). These documents are also available on the websites of the Company viz., www.tvsholdings.com and also on the website of Stock Exchanges viz., BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and on the website of National Securities Depository Limited (NSDL) (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com. The Company has completed dispatch of Notice and Annual Report on 26th July 2025.

A letter providing the weblink for accessing the annual report for the financial year 2024-25 is being sent to those Members who have not registered their email ID with the Company / Depositories.

Members holding shares as on the cut-off date, Friday, 15th August 2025 may cast their vote electronically on each item of the business as set forth in the Notice of the 63rd AGM through the electronic voting system on NSDL ("remote e-voting").

All the members are informed that:

1. The ordinary and special businesses as set out in the Notice of AGM shall be transacted through remote e-voting.

2. The remote e-Voting shall commence at 9.00 a.m. (IST) on Tuesday, 19th August 2025.

3. The remote e-Voting shall end at 5.00 p.m. (IST) on Thursday, 21st August 2025.

4. Remote e-Voting shall not be allowed beyond 5.00 p.m. (IST) on Thursday, 21st August 2025.

5. The remote e-Voting module shall be disabled for voting after the date and time mentioned above. Once the vote on a resolution is cast by a member, the member shall not be allowed to change it subsequently.

6. The cut-off date for determining the eligibility to vote by electronic means or at the AGM is Friday, 15th August 2025.

7. Any person, who acquires shares of the Company and becomes member of the Company after dispatch of the Notice of AGM and holding shares as on cut-off date may obtain the login ID and password by sending a request to evoting@nsdl.com or to Company's Registrar and Share transfer agent (RTA) at einward@integratedindia.in. However, if the member is already registered with NSDL for e-Voting then such member can use his / her existing User ID and password for casting his / her vote.

8. The facility for e-voting will also be made available during the AGM and the members attending the meeting through VC facility, who have not cast their vote earlier shall be able to vote through the e-voting at the AGM.

9. The members who have cast their vote by remote e-Voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

10. A person, whose name is recorded in the register of members maintained by the depositories as on cut-off date only, shall be entitled to avail the facility of remote e-Voting.

11. The Company has appointed M/s B Chandra & Associates, Practising Company Secretaries as the scrutinizer to scrutinize the remote e-Voting process in a fair and transparent manner.

12. In case of any queries, the member may refer the Frequently Asked Questions (FAQs) for Members and remote e-voting user manual for Members available at the downloads section of www.evoting.nsdl.com or call on 022-4886 7000. You may also send queries / grievances relating to remote e-voting to Ms. Pallavi Mhatre, Manager at evoting@nsdl.com.

13. Those members holding shares in physical form, whose e-mail IDs are not registered with the Company, may register their e-mail IDs by sending scanned copy of a signed request letter mentioning your name, folio number, complete address, email IDs to be registered, scanned copy of the share certificate (front and back), self-attested scanned copy of PAN; and self-attested scanned copy of Driving Licence / Passport / Bank Statement, supporting the registered address of the Member by e-mail to einward@integratedindia.in. Members holding shares in demat form can update their e-mail IDs with their Depository Participant(s).

14. The company has also published a communication dated 30th June 2025 to facilitate updation of e-mail IDs by members who have not registered the same.

15. Please keep your updated email ID registered with the Company / your Depository Participant to receive timely communication.

Chennai
26th July 2025

By order of the Board
R Raja Prakash
Company Secretary

TVS MOTOR COMPANY LIMITED

Registered Office: "Chaitanya", No.12, Khader Nawaz Khan Road, Nungambakkam, Chennai - 600 006.
Tel: 044-2833 2115 Website: www.tvsmotor.com; Email: contactus@tvsmotor.com
CIN: L35921TN1992PLC022845

NOTICE OF THE 33RD ANNUAL GENERAL MEETING AND E-VOTING INFORMATION

NOTICE is hereby given that the 33rd Annual General Meeting (AGM) of the members of the Company will be held on **Friday, the 22nd August 2025 at 12.15 P.M. (IST)** through Video Conferencing (VC) / Other Audio Visual Means (OAVM) in compliance with the applicable provisions of the Companies Act, 2013 and Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with various circulars of Ministry of Corporate Affairs and SEBI issued from time to time, without the physical presence of the Members at a common venue to transact the businesses as set out in the Notice of AGM dated 5th June 2025. The Company will additionally provide one-way live webcast of the proceedings of the AGM.

In compliance with the circulars, the Notice of AGM and Annual Report have been sent to all the members whose e-mail IDs are registered with the Company/ Depository Participant(s). These documents are also available on the websites of the Company viz., www.tvsmotor.com and also on the website of Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively and on the website of National Securities Depository Limited (NSDL) (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com. The Company has completed dispatch of Notice and Annual Report on 26th July 2025.

A letter providing the weblink for accessing the annual report for the financial year 2024-25 is being sent to those Members who have not registered their email ID with the Company / Depositories.

Members holding shares in physical form or dematerialized form as on the cut-off date, Friday, 15th August 2025 may cast their vote electronically on each item of the business as set forth in the Notice of the 33rd AGM through the electronic voting system on NSDL ("remote e-voting") or e-voting at the AGM.

All the members are informed that:

1. The ordinary and special businesses as set out in the Notice of AGM shall be transacted through remote e-voting.

2. The remote e-Voting shall commence at 9.00 a.m. (IST) on Tuesday, 19th August 2025.

3. The remote e-Voting shall end at 5.00 p.m. (IST) on Thursday, 21st August 2025.

4. Remote e-Voting shall not be allowed beyond 5.00 p.m. (IST) on Thursday, 21st August 2025.

5. The remote e-Voting module shall be disabled for voting after the date and time mentioned above. Once the vote on a resolution is cast by a member, the member shall not be allowed to change it subsequently.

6. The cut-off date for determining the eligibility to vote by electronic means or at the AGM is Friday, 15th August 2025.

7. Any person, who acquires shares of the Company and becomes member of the Company after dispatch of the Notice of AGM and holding shares as on cut-off date may obtain the login ID and password by sending a request to evoting@nsdl.com or to Company's Registrar and Share transfer agent (RTA) at einward@integratedindia.in. However, if the member is already registered with NSDL for e-Voting then such member can use his / her existing User ID and password for casting his / her vote.

8. The facility for voting will also be made available during the AGM and the members attending the meeting through VC facility, who have not cast their vote earlier shall be able to vote through the remote e-voting at the AGM.

9. The members who have cast their vote by remote e-Voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

10. A person, whose name is recorded in the register of members maintained by the depositories as on cut-off date only, shall be entitled to avail the facility of remote e-Voting.

11. The Company has appointed M/s B Chandra & Associates, Practising Company Secretaries as the scrutinizer to scrutinize the remote e-Voting process in a fair and transparent manner.

12. In case of any queries, the member may refer the Frequently Asked Questions (FAQs) for Members and remote e-voting user manual for Members available at the downloads section of www.evoting.nsdl.com or call on : 022 - 4886 7000. You may also send queries / grievances relating to remote e-voting to Ms. Pallavi Mhatre, Manager at evoting@nsdl.com.

13. Those members holding shares in physical form, whose e-mail IDs are not registered with the Company, may register their e-mail IDs by sending scanned copy of a signed request letter mentioning your name, folio number, complete address, email IDs to be registered, scanned copy of the share certificate (front and back), self-attested scanned copy of PAN; and self-attested scanned copy of Driving Licence / Passport / Bank Statement / Aadhaar, supporting the registered address of the Member by e-mail to einward@integratedindia.in. Members holding shares in demat form can update their e-mail IDs with their Depository Participant(s).

14. The company has also published a communication dated 30th June 2025 to facilitate updation of e-mail IDs by members who have not registered the same.

15. Please keep your updated email ID registered with the Company / your Depository Participant to receive timely communication.

Chennai
26th July 2025

By order of the Board
K S Srinivasan
Company Secretary

INTEGRATING TECHNOLOGY,
ELEVATING EXPERIENCE.

AUM – ₹ 26,524 Cr.

NET PROFIT AFTER TAX (Q1 FY 26) – ₹ 237 Cr.

PRESENCE ACROSS – 602 Branches & Offices 22 States & UTs

DISBURSEMENT (Q1 FY 26) – ₹ 1,979 Cr.

LIVE ACCOUNTS – 3,06,000+

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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

(Rs. in lakhs)

Sr. No.	PARTICULARS	For the quarter ended June 30, 2025	For the quarter ended June 30, 2024	For the year ended March 31, 2025
		Unaudited	Unaudited	Audited
1	Total Revenue from Operations	84,818	71,314	3,10,763
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	30,515	25,724	1,17,326
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	30,515	25,724	1,17,326
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	23,728	20,014	91,183
5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	23,444	20,014	90,803
6	Paid up Equity Share Capital	43,206	42,652	43,138
7	Reserves (excluding Revaluation Reserve)	6,18,380	5,20,656	5,94,091
8	Securities Premium Account	2,31,805	2,28,551	2,31,077
9	Net worth	6,61,580	5,63,302	6,37,223
10	Paid up Debt Capital/ Outstanding Debt	16,87,627	14,01,907	16,32,242
11	Outstanding Redeemable Preference Shares	NA	NA	NA
12	Debt Equity Ratio	2.58	2.49	2.58
13	Earnings Per Share (not annualised for quarter ended periods)			
	1. Basic:	5.50	4.86	21.43
	2. Diluted:	5.37	4.66	20.85
14	Capital Redemption Reserve	NA	NA	NA
15	Debt Redemption Reserve	531	16,910	531
16	Total Debts to Total Assets (%)	70.79%	70.18%	70.80%
17	Net profit Margin (%)	27.87%	28.06%	29.33%
18	GNPA (%)	1.39%	1.36%	1.08%
19	NNPA (%)	0.94%	0.87%	0.71%
20	Provision Coverage Ratio (%)	32.44%	36.13%	34.46%
21	Capital Adequacy Ratio (CRAR) (%)	44.61%	48.89%	44.61%

Notes:

a) The above is an extract of the detailed format of quarterly results filed with the Stock Exchanges under Regulation 33 and 52 of the Listing Regulations. The full format of the quarterly financial results are available on the websites of the Stock Exchanges www.bseindia.com and www.nseindia.com and the Aadhar Housing Finance Limited www.aadharhousing.com

b) For the other line items referred in regulation 52 (4) of the Listing Regulations, pertinent disclosures have been made to the Stock Exchange BSE Limited and can be accessed on www.bseindia.com

c) Debt service coverage ratio, Interest service coverage ratio, Current ratio, Long term debt to working capital ratio, Bad debts to account receivable ratio, Current liability ratio, Debtors turnover, Inventory turnover and Operating margin (%) are not applicable.

d) Key standalone financial information :

Sr. No.	PARTICULARS	For the quarter ended June 30, 2025	For the quarter ended June 30, 2024	For the year ended March 31, 2025
1	Total Revenue from Operations	84,811	71,307	3,10,735
2	Profit before tax & exceptional items	30,529	25,722	1,17,381
3	Profit before tax	30,529	25,722	1,17,381
4	Profit after tax	23,730	20,008	91,211

e) Previous periods / year figures have been regrouped / re-classified wherever necessary in line with the financial results for the quarter ended June 30, 2025.

f) The Annual Report 2024-25 is available on the Company's website at <https://aadharhousing.com/disclosures-under-regulation-62-of-the-sebi-lodr-regulation-2015-pdf/annual-report>

For and on behalf of the Board of Directors of
Aadhar Housing Finance Limited

Place : Mumbai
Date : July 25, 2025

Scan QR Code for the complete financial result

Sd/
Rishi Anand
Managing Director & CEO
DIN 02303503

OR visit: <https://aadharhousing.com/disclosures-under-regulation-62-of-the-sebi-lodr-regulation-2015-pdf/financial-results>

Aadhar Housing Finance Ltd., CIN: L66010KA1990PLC011409, Registered Office: No. 3, JVT Towers, 8th 'A' Main Road, Sampangiramanagar, Near Hudson Circle, Bengaluru- 560 027 | Corporate Office: Unit No. 802, Nattraj Rustomjee, Western Express Highway and M.V.Road, Andheri (East), Mumbai – 400069 | Tel. No: 022 4168 9900 | Fax: 022 4168 9934 | Customer Care Toll Free: 1800 3004 2020 | E-mail: customercare@aadharhousing.com | Website: www.aadharhousing.com

Nido Home Finance Limited

Corporate Identity Number: U65922MH2008PLC182906
Registered Office: Tower 3, 5th Floor, Wing 'B', Kohinoor City Mall, Kohinoor City
Kiroli Road, Kurla (West), Mumbai – 400070 Tel: +91 22 4272 2200
Email ID: assistance@nidohomefin.com. Website: www.nidohomefin.com

Financial Results for the quarter ended June 30, 2025

(₹ in Crores)

Particulars	Quarter Ended		Year Ended
	June 30, 2025 (Audited)	June 30, 2024 (Audited)	March 31, 2025 (Audited)
1 Total income from operations	145.76	120.71	520.63
2 Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	4.80	1.25	19.48
3 Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	4.80	1.25	19.48
4 Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	3.57	0.89	18.63
5 Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	3.57	0.89	18.42
6 Paid-up equity share capital (Face Value of ₹ 10/- Per Share)	69.35	69.35	69.35
7 Reserves (excluding Revaluation Reserves)	762.43	741.31	758.85
8 Securities Premium Account	407.52	407.52	407.52
9 Net worth ¹	831.78	810.66	828.20
10 Paid-up Debt Capital / Outstanding Debt ²	3,102.16	2,966.34	3,135.74
11 Outstanding Redeemable Preference Shares	-	-	-
12 Debt Equity Ratio ³	3.73	3.66	3.79
13 Earnings Per Share (₹) (Face Value of ₹ 10/- each) ⁴			
- Basic	0.51	0.13	2.69
- Diluted	0.51	0.13	2.69
14 Capital Redemption Reserve	-	-	-
15 Debenture Redemption Reserve	25.63	25.63	25.63
16 Debt Service Coverage Ratio (DSCR) ⁴	0.39	0.42	0.35
17 Interest Service Coverage Ratio (ISCR) ⁵	1.06	1.02	1.06

*Not annualised for the quarters

1. Net worth = Share capital + Share application money pending allotment + Reserves & Surplus – Deferred Tax Assets

2. Paid-up Debt Capital / Outstanding Debt = Total Debt (Debt Securities + Borrowings (other than debt securities) + Subordinated Liabilities + Securitisation liability)

3. Debt Equity Ratio = Total Debt (Debt Securities + Borrowings (other than debt securities) + Subordinated Liabilities + Securitisation liability) / Net worth

4. DSCR = (Profit before interest and tax+ Collection received from customer for loans given) / (Interest expense + Principal repayment of borrowing and securitisation Liability in next three / twelve months)

5. ISCR = Profit before interest and tax / Interest expense

Notes:

1. The above is an extract of the detailed format of quarter and year ended financial results filed with the Stock Exchanges in accordance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations, 2015'), as amended. The full format of quarter and year ended financial results are available on the websites of the Stock exchange (www.bseindia.com and www.nseindia.com) and the Company's website (<https://www.nidohomefin.com/>.)

2. For the other line items referred in regulation 52 (4) of the LODR Regulations, pertinent disclosures have been made to the Stock Exchange (www.bseindia.com and www.nseindia.com) and the Company's website (<https://www.nidohomefin.com/>.)

3. The above financial results of the Company are reviewed and recommended by the Audit Committee and have been approved by the Board of Directors of the Company at their respective meetings held on July 25, 2025. The statutory auditors have conducted limited review and have issued an unmodified conclusion on the financial results for the quarter ended June 30, 2025.

On behalf of the Board of Directors

Mumbai
July 25, 2025

Rajat Avasthi
MD & CEO
DIN: 07969623

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CHENNAI / KOCHI

