

6th November 2025

To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400001
Scrip Code: 532343

National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051
Scrip Code: TVSMOTOR

Dear Sir/Madam

SUB: Intimation and disclosures under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

Pursuant to Regulation 30 of the Listing Regulations, this is to inform you that TVS Motor Company Limited (the "**Company**") has entered into share purchase agreements dated 6th November 2025 ("**Agreement**") each with (a) Accel India VIII (Mauritius) Limited ("**Purchaser 1**") for the sale of 11,997 number of Series D Compulsory Convertible Preference Shares ("**Series D CCPS**"); and (b) MIH Investments One B.V. ("**Purchaser 2**") for the sale of 10 number of Equity Shares and 11,988 number of Series D CCPS, held by the Company in Roppen Transportation Services Private Limited to the Purchaser 1 and Purchaser 2. The completion of the transaction is subject to regulatory approvals obtained by Purchaser 1 and Purchaser 2, if any.

The consideration from this disinvestment exceeds the materiality threshold specified under sub-clause (c) of clause (i) of Regulation 30(4). Accordingly, this disclosure is being made in compliance with Regulation 30(6) of the Listing Regulations.

Necessary details as required under the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155, dated 11 November 2024, are provided in Annexure I.

Request you to kindly take note of the above.

Thanking you,

Yours faithfully,

For **TVS MOTOR COMPANY LIMITED**

K S Srinivasan
Company Secretary

Encl.: a/a

Annexure I

Detailed disclosure under Regulation 30 of the Listing Regulations read with Schedule III of the Listing Regulations and SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 issued by SEBI dated November 11, 2024

S. No.	Details required	Information of such event
a)	Name(s) of parties with whom the agreement is entered;	Share Purchase Agreement executed by and between: (a) Accel India VIII (Mauritius) Limited (" Purchaser 1 ") and TVS Motor Company Limited (" SPA 1 "); and (b) MIH Investments One B.V. (" Purchaser 2 ") and TVS Motor Company Limited (" SPA 2 ").
b)	Purpose of entering into the agreement;	Monetization of investment held by Company in Roppen Transportation Services Private Limited (" Rapido ").
c)	Size of agreements;	Consideration amounting to: (a) INR 143,96,40,000 for sale of 11,997 number of Series D CCPS by the Company to Purchaser 1; and (b) INR 143,97,60,000 for sale of 10 number of Equity Shares and 11,988 number of Series D CCPS by the Company to Purchaser 2.
d)	Shareholding, if any, in the entity with whom the agreement is executed;	NIL
e)	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc;	The Company proposes to divest its shareholding in Rapido comprising: (a) 11,997 number of Series D CCPS to Purchaser 1; and (b) 10 number of Equity Shares and 11,988 number of Series D CCPS to Purchaser 2, on the terms and conditions specified in the SPA 1 and SPA 2, respectively.
f)	Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship";	No. Purchaser 1 and Purchaser 2 are not related to the promoter / promoter group.
g)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length.	Not applicable

S. No.	Details required	Information of such event
h)	In case of issuance of shares to the parties, details of issue price, class of shares issued.	Not applicable
i)	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis;	Not applicable
j)	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.;	None
k)	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s).	Not applicable

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