

1<sup>st</sup> July 2025

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001.  
**Scrip code: 532343**

National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai 400 051.  
**Scrip code: TVSMOTOR**

Dear Sir/Madam,

**Ref. : Disclosure under Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR").**

**Subject : Merger of Swiss E-Mobility Group (Schweiz) AG, Alexand'Ro Edouard'O Passion Velo Sàrl and The GO Corporation with Swiss E-Mobility Group (Holding) AG.**

The Company has received an intimation from TVS Motor (Singapore) Pte Limited ("**TVSM SG**"), a wholly owned subsidiary that the following subsidiary companies have merged with Swiss E-Mobility Group (Holding) AG, Switzerland ("**SEMG Holding**") a wholly owned subsidiary on 30.06.2025 as published in Commercial Registry of Switzerland.

<b>S.No</b>	<b>Name of the Company</b>	<b>Subsidiary of</b>
1.	Swiss E-Mobility Group (Schweiz) AG (" <b>SEMG CH</b> ")	SEMG Holding
2.	Alexand'Ro Edouard'O Passion Velo Sàrl, Switzerland (" <b>Passion Velo</b> ")	
3.	The GO Corporation, Zurich (" <b>Go AG</b> ")	TVSM SG

Consequent to the merger, SEMG CH, Passion Velo and Go AG have ceased to be subsidiaries / step-down subsidiaries of TVSM SG and consequently ceased to be step-down subsidiaries of the Company.

The details as required under the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given in Annexure 1 to this intimation.

*Date and time of occurrence – 30<sup>th</sup> June 2025 at 5.00 PM (IST).*

Thanking you,

Yours truly,  
For TVS MOTOR COMPANY LIMITED

K S Srinivasan  
Company Secretary  
Encl: a/a

**ANNEXURE 1**

**TVS MOTOR COMPANY LIMITED**

**Disclosure of information pursuant to Regulation 30 of the Listing Regulations**

**Disclosure for acquisition of shares (including agreement to acquire)**

S. No	Particulars	Details		
a)	Name of the entity(ies) forming part of the Amalgamation/ Merger, details in brief such as, size, turnover etc.;	<p>Name of Target: Swiss E-Mobility Group (Schweiz) AG ("<b>SEMG CH</b>") (Switzerland incorporated entity)</p> <p>Details of Target: SEMG CH sells portfolio of e-bikes and e-cargo bikes combining innovative designs which deliver a differentiated customer experience. It has an omni channel network spread across Switzerland.</p>	<p>Name of Target: Alexand'Ro Edouard'O Passion Velo Sari, Switzerland ("<b>Passion Velo</b>") (Switzerland incorporated entity)</p> <p>Details of Target: Passion Velo sells e-bikes and bikes in the French speaking region of Switzerland.</p>	<p>Name of Target: The GO Corporation, Zurich ("<b>Go AG</b>") (Switzerland incorporated entity)</p> <p>Details of Target: GO AG is a Swiss technology company providing smart connected mobility solutions through a portfolio of e-bikes and e-cargo bikes combining innovative designs which deliver a differentiated customer experience. It has an omni channel network spread across Switzerland and Germany.</p>
		During the CY 2024, the entities involved in the merger had a combined turnover of Rs. 550 Cr.		
b)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	<p>SEMG Holding and Go AG, are held by TVS Motor (Singapore) Pte. Ltd, a wholly owned subsidiary of the Company. SEMG CH and Passion Velo are wholly owned subsidiaries of SEMG Holding.</p> <p>SEMG Holding, Go AG, SEMG CH, Passion Velo and TVSM Singapore are related parties to each other and the Company.</p> <p>The transaction would come under the definition of Related Party Transaction Under Regulation 2(1)(zc) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Company, though the Company is not a party to the aforesaid Merger.</p> <p>The Merger of SEMG CH, Passion Velo and Go AG with SEMG Holding is as per the Swiss Regulations and there was no cash or other consideration for the Merger.</p>		
c)	Area of business of the entity(ies);	E-bikes		
d)	Rationale for amalgamation/ Merger	<p>The Merger was done considering the following factors:</p> <ul style="list-style-type: none"> <li>• Simplifying the Group structure</li> <li>• Operational Synergy</li> </ul>		

S. No	Particulars	Details
		<ul style="list-style-type: none"> <li>• Cost Optimization</li> <li>• Simplification of Compliance and Legal requirement across entities</li> <li>• Ease of Parent Funding.</li> </ul>
e)	In case of cash consideration – amount or otherwise share exchange ratio;	Since the merger is amongst the wholly owned subsidiaries / step down wholly owned subsidiaries of TVSM SG, there will be no capital increase nor an allocation of shares upon merger.
f)	Brief details of change in shareholding pattern (if any) of listed entity.	No change

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