

'India poised to become second largest oil refiner'

EYE ON 2035. Our energy mix is expanding, creating resilient framework: Puri

Our Bureau
Hyderabad

Union Petroleum and Natural Gas Minister Hardeep Singh Puri said that the country could emerge as the second largest refiner by 2035, as 100 refineries, of the world's total 420 refineries, are likely to close down.

"We will definitely go from the fourth to the third. We may end up being the second largest refining sector in the world," he said.

Besides export opportunities, the country's domestic consumption is growing significantly. "Four years ago, the International Energy Agency (IEA) estimated that India would account for 25 per cent of the increase in global demand over the next two decades. Today, the estimates declare India's contribution would be 30 per cent," he said.

"Our energy mix is expanding — from petroleum and natural gas to biofuels, green hydrogen and renewables — creating a diversified and resilient framework for the future," he said.

Addressing the Energy Technology Meet here on Tuesday, he said the downturn in global refining capacity had created a significant opportunity.

"As per reports, over 100 of the world's 420 refineries, representing nearly 18.4 million barrels per



Our energy mix is expanding — from petroleum and natural gas to biofuels, green hydrogen and renewables

HARDEEP SINGH PURI
Minister, Petroleum & Natural Gas



day, or about 20 per cent of the global capacity, are at risk of closure within the next seven to 10 years," he said.

The three-day meet is being organised by the Union Ministry of Petroleum and Natural Gas and BPCL.

GOOD OPPORTUNITY

"India is well-positioned to capture this opportunity as it was already a major exporter. Today, we rank fourth in the world, exporting refined petroleum products to over 50 countries, valued at more than \$45 billion last year. This growth reflects not only scale but also competitiveness and technological excellence," he said.

The refining and petroleum sector contributes about 20 per cent of the country's total revenue, underscoring its centrality to the economic framework.

The country, currently with a capacity of 258 million tonnes a year, has set a target of reaching 310 mmtpa by 2030. "The real ambition extends far beyond this official target," he said, referring to the Prime Minister's call for achieving 450 mmtpa.

Speaking about the rapid pace of India's energy transition, the Minister highlighted the success of biofuel targets.

He stated that after achieving the 10 per cent blending target ahead of schedule, the government had set eyes on the 20 per cent mark by 2030. "But we did it six years in advance," he said.

He said that achieving ambitious objectives depends fundamentally on policy design and implementation. "A good policy framework and a proper support system would help achieve even ambitious targets," he said.

Decision to buy Russian oil taken by firms: Govt

KV Kurmanath
Hyderabad

Even as US President Donald Trump announced that India had agreed to scale down the purchase of Russian oil, the government said it doesn't involve itself in the decisions of oil companies. "The country takes these decisions. These decisions are taken at the company level. Companies decide which oil is the most economical, and they also decide whether they comply with

government norms. They look at both things. They take those decisions based on these two parameters," a senior government official said.

Asked whether the government provides any direction to the companies, he said, "There's no question of our telling them to buy more or less." He was speaking on the sidelines of the Energy Technology meet here on Tuesday.

"I don't have to tell them. They are smart enough to understand. If they buy a cargo that they can't



take, I can't help them. It's a bigger problem for them. If they are buying oil from a company that is sanctioned, how will they pay? The banker will not allow the payment," he added.

Asked if the import of oil from Russia would have an impact on the country, he pointed out that Russian oil accounted for 0.2 per cent of overall imports.

"Trade negotiations are happening, which have not yet concluded. I will not be able to tell you what kind of impact it will or will not have," he said.

Addressing the conference, Petroleum and Natural Gas Minister Hardeep Singh Puri said, "Even if one supply goes down, you've got alternatives elsewhere".

BPCL, OIL sign pact to build ₹1 lakh cr Ramayapatnam greenfield refinery

Our Bureau
Hyderabad

Bharat Petroleum Corporation Ltd (BPCL) has signed a non-binding agreement with Oil India Ltd (OIL) to explore collaboration in developing BPCL's upcoming greenfield refinery and petrochemical complex near Ramayapatnam port in Nellore district of Andhra Pradesh.

The proposed facility, with a refining capacity of 9-12 million metric tonnes per annum (mmtpa), is estimated to cost ₹1 lakh crore.

The Ramayapatnam complex will feature a 1.5 mmtpa ethylene cracker unit, the first of its kind in southern India, with a 35 per cent petrochemical intensity. The project is slated for commercial operations by FY30.

LAND ACQUISITION DONE

Under the MoU, the companies will evaluate opportunities for collaboration, including the possibil-

ity of OIL taking a minority equity stake in the proposed joint venture.

The project has already secured key statutory clearances and 6,000 acres from the government of Andhra Pradesh, with pre-project activities in progress, Sanjay Khanna, Director (Refineries), with additional charge of Chairman & Managing Director, BPCL, said in a statement here on Tuesday.

CAPACITY EXPANSION

BPCL, OIL and Numaligarh Refinery Ltd (NRL) signed a tripartite MoU to facilitate the efficient evacuation of petroleum products, following NRL's expansion from 3 mmtpa to 9 mmtpa.

The agreement covers the joint construction of a 700 km cross-country product pipeline from Siliguri to Mughalsarai via Muzaffarpur, with an estimated investment of ₹3,500 crore.

The pipeline, designed to transport motor spirit (MS), high-speed diesel (HSD) and aviation

turbine fuel (ATF), will be jointly owned by BPCL (50 per cent), with OIL and NRL sharing the remaining 50 per cent.

The pact with FACT is for the supply and trading of fermented organic manure (FOM) and liquid fermented organic manure (LFOM) produced from BPCL's upcoming municipal solid waste (MSW)-based compressed biogas (CBG) plant at Brahmapuram, near the Kochi refinery.

The plant will process 150 mt of municipal waste per day, generating 5.6 mt of CBG, 28 mt of FOM and 100 kl of LFOM. The pacts were signed at the three-day Energy Technology meet inaugurated on Tuesday.

Sundram Fasteners Limited

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STATEMENT OF UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED SEPTEMBER 30, 2025

(₹ in Crores)

Sl. No.	Particulars	Standalone			Consolidated		
		Quarter ended	Half-Year ended	Quarter ended	Quarter ended	Half-Year ended	Quarter ended
		30.09.2025	30.09.2025	30.09.2024	30.09.2025	30.09.2025	30.09.2024
		(Unaudited)			(Unaudited)		
1	Total Revenue from Operations	1,338.37	2,688.54	1,288.84	1,521.02	3,054.41	1,486.04
2	Net Profit for the period (before tax and exceptional item)	186.92	372.60	175.70	201.80	400.93	193.20
3	Net Profit for the period (before tax)	186.92	372.60	175.70	201.80	400.93	193.20
4	Net Profit for the period (after tax)	140.27	278.62	130.64	152.75	300.69	143.84
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	151.99	291.86	139.06	175.41	330.68	162.24
6	Equity Share Capital (Face Value of Re 1 each fully paid up)	21.01	21.01	21.01	21.01	21.01	21.01
7	Earnings Per Share (EPS) (for continuing and discontinued operations) (Face value of Re 1/- each) (not annualised) (in Rs.)						
	(a) Basic	6.68	13.26	6.22	7.18	14.24	6.78
	(b) Diluted	6.68	13.26	6.22	7.18	14.24	6.78

Notes:
1 The above is an extract of the detailed format of the standalone and consolidated financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchange websites, www.bseindia.com and www.nseindia.com and on the Company's website www.sundram.com. The full financial results can also be accessed by scanning the QR Code provided below.
2 The statutory auditors have carried out a limited review for the quarter and half year ended September 30, 2025 and have issued an unmodified review report thereon.

For Sundram Fasteners Limited
Suresh Krishna
Chairman

Place : Chennai
Date : October 28, 2025

14th SALE NOTICE
M/s BUTTA INFRASTRUCTURE PRIVATE LIMITED (in Liquidation)
REG. OFF: HOUSE NO. 4/14, BUTTA HOUSE,
KPHB ROAD, MADHAPUR HYDERABAD TG 500081 IN.

E-AUCTION
UNDER INSOLVENCY & BANKRUPTCY CODE, 2016

The following Assets and Properties of M/s. Butta Infrastructure Private Limited (in Liquidation) having CIN U45309TG2017PTC114221 forming part of Liquidation Estate are for sale by the Liquidator through e-auction on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATSOEVER THERE IS BASIS" AND "NO RECOURSE BASIS" as per details mentioned in the table below:
The Sale will be done through the E-Auction platform (With unlimited extension of 5 mins each):
<https://baanknet.com/>

Asset Description	Reserve Price In Rs.	EMD Amount In Rs.	Bid Incremental Value (In Rs.)	E-Auction date & time
Lot-1 - Immovable & Movable properties: 1. Land & Building situated at 8-2-541, Road No.7, Banjara Hills, Hyderabad, Telangana. (Land area 5,426.2 sq.yards) along with movable properties like furniture & fixture, computers, vehicles, books in library etc related to M/s Butta Infrastructure Pvt.Ltd	71 Crs	7.1 Crs	25 Lakhs	21st November, 2025 (03:00 PM to 04:00 PM)
Lot-2 - Movable properties: Sale of movable properties like furniture & fixture, computers, vehicles, books in library etc situated at Banjara Hills properties related to M/s Butta Infrastructure Pvt.Ltd (At present, the Meridian school is running in the above mentioned premises)	2 Crs	0.20 Crs	10 Lakhs	21st November, 2025 (04:00 PM to 05:00 PM)

Note: Dispute of land in City Civil Court to the extent of 7/8th of 652.3 Sq.yards. Further details, please contact liquidator.

Last Date for Submission of EOI with all bid documents as per the e-Auction process document: 18-11-2025
Last date for remittance of EMD: 18-11-2025

- Prospective bidders shall submit the requisite documents, including a declaration of eligibility under Section 29A of the Insolvency and Bankruptcy Code through the electronic auction platform.
- Prospective bidders shall deposit the Earnest Money Deposit (EMD) through the Baanknet auction platform.
- The Earnest Money Deposit (EMD) of the highest bidder shall be forfeited if found ineligible during the process.
- Interested applicants may refer to the COMPLETE E-AUCTION PROCESS INFORMATION DOCUMENT containing details of terms and conditions of online E-Auction portal, E-Auction Bid form, Eligibility Criteria, Declaration by Bidders, EMD requirement etc., available at baanknet.com Platform on IBI Portal, at the website <https://baanknet.com>, interest bidders shall register, upload their eligibility documents, bid and receive confirmation of their bid by electronic means. The requisition of additional information, if any, be sent to E-Mail id: buttainfraliq@gmail.com (process specific).
- It is to be noted that the bidders cannot place a bid for the value below the reserve price and incremental amount for company.
- The Liquidator has right to accept or cancel or extend or modify, etc any terms and conditions of E-Auction at any time. The Liquidator has a right to reject any of the bid without giving any reasons and/or can cancel the E-Auction at any time.
- E-Auction platform: <https://baanknet.com>. Interested bidders are requested to visit the above-mentioned websites and submit a bid and upload the documents.
- GST & other levies, taxes shall be levied if any, will be payable extra in addition to the Reserve Price/final sale price etc by the bidder.
- If Lot-1 successful then automatically Lot-2 cancels without any reasons.
- The auction will be conducted subject to the extension of liquidation period allowed by the Hon'ble NCLT, Hyderabad bench if any shortage of liquidation period.

Sd/-
Gonugunta Murali Liquidator
M/s. Butta Infrastructure Private Limited
IBBI Reg. No.:IBBI/PA-001/IP-P00654/2017-18/1139
AFA valid till 31-12-2025
Email ID:buttainfraliq@gmail.com
Contact No.:91 9884504060

Date: 29-10-2025
Place: Hyderabad

TVS MOTOR COMPANY LIMITED

Regd office: "Chaitanya", No. 12, Khader Nawaz Khan Road, Nungambakkam, Chennai 600 006
Website: www.tvsmotor.com Telephone No. (044) 28332115 Email: contactus@tvsmotor.com
CIN: L35921TN1992PLC022845

STATEMENT OF STANDALONE & CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2025

(Rs. in Crores)

S. No	Particulars	Standalone			Consolidated		
		Quarter ended	Year ended	Quarter ended	Quarter ended	Year ended	Quarter ended
		30.09.2025	30.09.2024	31.03.2025	30.09.2025	30.09.2024	31.03.2025
		(Unaudited)			(Audited)		
1	Total income from operations	11,905.43	9,228.24	36,251.32	14,051.22	11,197.19	44,089.01
2	Net Profit / (Loss) for the period (before Tax, Exceptional items)	1,226.30	897.22	3,628.79	1,223.29	878.48	3,505.35
3	Net Profit / (Loss) for the period before tax (after Exceptional items)	1,226.30	897.22	3,628.79	1,223.29	878.48	3,505.35
4	Net Profit / (Loss) for the period after tax (after exceptional items)	906.09	662.62	2,710.54	832.76	588.13	2,379.81
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income / (Loss) (after tax)]	914.53	669.06	2,743.16	911.44	665.88	2,427.03
6	Paid up Equity share capital (Face value of Re.1/- each)	47.51	47.51	47.51	47.51	47.51	47.51
7	Reserves (excluding Revaluation Reserve)	-	-	9,889.14	-	-	8,455.87
8	Security Premium Account	- NOT APPLICABLE -					
9	Networth	9,733.30	8,953.91	9,966.18	7,952.49	7,744.21	8,481.39
10	Outstanding Debt	516.87	420.86	1,441.38	23,917.23	22,763.59	23,500.76
11	Outstanding Non-Convertible Redeemable Preference Shares (NCRPS)	1,900.40	NA	NA	1,900.40	NA	NA
12	Debt Equity Ratio (Times) (Debt includes NCRPS)	0.25	0.05	0.15	3.18	2.93	2.76
13	Earnings Per Share (Face value of Re. 1/- each) (not annualised)						
	(i) Basic (in Rs.)	19.07	13.95	57.05	16.74	11.80	47.05
	(ii) Diluted (in Rs.)	19.07	13.95	57.05	16.74	11.80	47.05
14	Capital Redemption Reserve	- NOT APPLICABLE -					
15	Debenture Redemption Reserve	- NOT APPLICABLE -					
16	Debt Service Coverage Ratio (Excluding NBFC Subsidiary) (Times)	5.86	5.22	5.36	3.91	3.72	2.92
17	Interest Service Coverage Ratio (Excluding NBFC Subsidiary) (Times)	32.01	26.77	30.65	19.21	14.12	14.57
18	Current Ratio (Times)	0.54	0.65	0.60	1.08	1.04	1.12
19	Long term debt to working capital (Times)	-	-	-	2.08	2.03	1.81
20	Bad debts to Accounts Receivable ratio (Times)	-	-	-	-	-	-
21	Current liability ratio (Times)	0.89	0.85	0.84	0.62	0.64	0.60
22	Total debts to total assets ratio (Times)	0.14	0.07	0.09	0.59	0.59	0.58
23	Debtors Turnover ratio (Times)	29.17	26.39	28.08	26.98	23.73	24.80
24	Inventory Turnover ratio (Times)	17.45	17.90	16.64	13.08	11.90	11.46
25	Operating Margin (%)	12.7	11.7	12.3	11.7	10.5	10.8
26	Net Profit Margin (%)	7.6	7.2	7.5	5.9	5.2	5.4

Notes:
1 The above is an extract of the detailed format of financial results filed with the Stock Exchanges under Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the Stock exchange websites (www.bseindia.com and www.nseindia.com) and on Company's website (www.tvsmotor.com).
2 Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.
3 The Detailed Financial Results of the Company for the quarter and half year ended 30th September 2025 can be accessed through the below QR code.

For TVS Motor Company Limited
Sd/-
Sudarshan Venu
Chairman

Place : Bengaluru
Date : 28.10.2025

