

TAX POLICY

We at TVS Motor Company (hereinafter referred to as “TVSM”), are committed to managing our business responsibly through a strong commitment to the highest standards of integrity, accountability and transparency, complying with tax laws and regulations in every country where we operate.

This commitment is also incorporated in the principles and rules governing tax processes and management.

TVSMs tax policy involves commitment to following:

1. Transfer Pricing Principles

TVSM complies with all the transfer pricing rules and regulations as applicable in the respective countries adhering to the “arm’s length principle” as outlined by the OECD (Organization for Economic Cooperation and Development) and Transfer Pricing Regulations of such countries.

2. Tax Risk Management and Certainty

As a large organization, TVSM is exposed to a variety of tax risks and has a low tolerance of tax risk. The company’s transactions are driven based on a commercial rationale and the company’s economic activity. As a large organization, TVSM is exposed to a variety of tax risks and has a low tolerance of tax risk.

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3. Relationship with Tax authorities and Government authorities

TVSM pays taxes as a responsible citizen of the country in the true spirit of value and ethics. The company maintains the relationship of trust, transparency in our dealing with the authorities and uphold the principle of mutual respect.

4. Transparency & Governance

Our thrust on transparency drives us to make all the reporting and the disclosure relating to tax matters before appropriate forums in a timely manner. The complexity of tax laws and the periodic amendments in global tax arena requires us to keep our knowledge updated in the relevant areas of taxation.

5. Tax Strategy

TVSM adopts a tax strategy which is aligned to group’s business strategy and the organisational goal. While TVSM avails most of the eligible tax incentives, it prioritises the business goal over tax considerations while availing such incentives. Key part of the tax strategy also includes accurate, transparent and timely reporting before statutory authorities.

6. Compliance

We, at TVSM, operate in various countries by adhering to the prevalent tax laws of respective countries. We pay the taxes as applicable on the income earned in each country where we operate.

This policy shall be reviewed annually or as needed to ensure it remains effective and compliant with relevant laws and regulations.



K-N Radhakrishnan

Director & CEO

TVS Motor Company Limited

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