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EVERY MILE,
A MEASURE OF

IMPACT

Sustainable Development Goals (SDG) Impact Report **2025-26**

Inaugural Edition

For TVS Motor Company (TVSM), every kilometre travelled represents more than the distance — it is a connection between mobility and opportunity, innovation and inclusion, business growth and environmental responsibility, and people and progress. **Every Mile, A Measure of Impact** marks the starting point of our inaugural SDG Impact Report and reflects our effort to look beyond commitments and raise a fundamental question: **What difference are we creating, and can we measure it?**

The United Nations Sustainable Development Goals (UN SDGs) provide a common framework to communicate the environmental targets to stakeholders. At TVSM, the SDGs are not seen as a parallel agenda to the business, but as an increasingly integrated part of how we design products, operate our facilities, engage with our people and partners, serve customers, strengthen communities, and build resilience for the future. This report maps our sustainability priorities, initiatives and outcomes against all 16 SDGs, recognising that the impact does not exist within individual goals or organisational boundaries. A single kilometre travelled can create multiple outcomes — enabling access to livelihood, education and healthcare, creating economic opportunities and strengthening connectivity, while also influencing energy consumption, emissions and resource utilisation.

This report seeks to go beyond a conventional disclosure of initiatives and talk of their impact along the journey — from the resources that enter our business and the products that leave our facilities to the people and partners who enable our growth and the communities and ecosystems connected to our operations. The impact is seen through four interconnected dimensions: the contribution of our products and mobility solutions to safer, more accessible, inclusive and increasingly sustainable mobility; the transformation of our operations and value chain through resource efficiency, renewable energy, circularity, responsible sourcing, water stewardship and climate action; the creation of opportunities for employees, communities, entrepreneurs, riders, dealers and other stakeholders through livelihoods, skills, inclusion, wellbeing and social development; and the role of innovation, technology and partnerships in accelerating solutions to complex sustainability challenges.

We believe that the impact becomes meaningful when it is understood, tracked and sharpened. This report brings together our commitments, actions, outcomes and indicators, wherever measurement is available,

while distinguishing between what we have achieved, what is progressing, and where further work remains. Our approach is grounded in three principles: **measure what matters**, by focusing on the outcomes that are material to our business; **connect action to outcome**, by moving from reporting inputs and activities towards understanding outputs, outcomes and longer-term impact; and **be candid about the road ahead**, by acknowledging gaps, emerging risks, and weak areas where data and measurement need to mature, and opportunities where our impact must accelerate.

Our engagement with the 16 SDGs is seen as one connected journey, rather than a collection of individual reporting categories. From decent work and economic growth to responsible consumption and production, from clean energy and climate action to water stewardship and biodiversity, and from quality education and gender equality to sustainable communities and partnerships — each goal represents a different dimension of our broader impact. Through this report, we seek to answer three fundamental questions: **Where do we have an impact? What are we doing about it? And what evidence tells us whether it is making a difference?** In doing so, the report serves not only as a disclosure of our sustainability performance, but also as a baseline for strengthening our future SDG impact journey.

Our ambition is to progressively strengthen the way we understand and measure impact by improving the quality of our data, deepening outcome measurement, increasing visibility across our value chain and developing more robust approaches to understand the real-world effects of our actions. This journey will require collaboration across the ecosystem, including employees, suppliers, dealers, customers, communities, investors, governments, civil society and industry partners. We may not have every answer today, but we believe meaningful progress begins with the willingness to measure, learn and improve.

Every product has a journey. Every partnership has a purpose. Every commitment has an outcome to pursue. And every mile is an opportunity to create an impact. This is where we start counting.

FROM THE DESK OF THE CHIEF SUSTAINABILITY OFFICER

Our Future is Built by the Impact We Create

It gives me great pride to introduce TVS Motor Company's first SDG Impact Report — a milestone that marks not the beginning of our sustainability journey, but opens a new chapter in how we translate our vision into measurable impact.

For decades, our commitment to communities and the environment in which we operate reflected in our actions — from water-positive operations and sustainable product design to safer mobility and more inclusive workplaces. Over time, our sustainability journey has evolved from balancing environmental, social and economic priorities to a more strategic and outcome-oriented approach, guided by our vision and aligned with the UN SDGs.

This inaugural report brings that journey together through the theme, Every Mile, A Measure of Impact, connecting our commitments, FY 2025-26 performance and ambitions across the 16 SDGs, providing a comprehensive view of how our business, products and ecosystem contribute to sustainable development.

For us, every mile unveils an opportunity to create an impact. It begins with how we design and develop our products, source materials, follow a responsible procedure, enabling safer and more sustainable mobility, and extending to the communities and ecosystems connected to our operations and value chain. The SDGs provide a common framework to understand and measure this impact — not simply in terms of what we do, but in terms of what changes because of our actions.

We also chose to be transparent about where our journey is still evolving. While we have established clear ambitions across Goals,

some do not yet have standalone targets. We see this not as a gap to be bridged, but as an opportunity to deepen our understanding, strengthen our interventions and define meaningful targets where they can create the greatest impact. Our ambition is to progressively move from SDG alignment to stronger measurement of outcomes and impact.

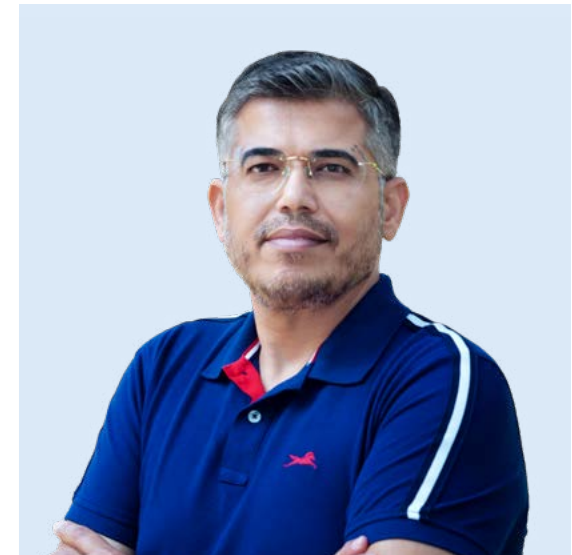
For TVSM, sustainability is not a function operating alongside the business — it is increasingly embedded in how we deliver on our Reimagine 2030 vision. Achieving this requires shared responsibility across the organisation and a wider ecosystem. Employees, suppliers, dealers, customers, communities and partners — each has a role to play in turning ambition into action and then action into impact.

This report is a lot more than a disclosure. It is a measure of where we stand today, a reflection of the impact we are making, and a commitment to where we aspire to go next. It invites our stakeholders to engage with our journey, challenge us, and hold us accountable for the commitments we have made and the impact we seek to create.

We remain committed to learning, improving and constantly raising the bar on our sustainability performance. The journey ahead will require continued innovation, collaboration and shared ownership.

At TVSM, Every Mile, A Measure of Impact.

I look forward to your feedback and to building on this journey together in the years ahead.



Thakur Pherwani
Chief Sustainability Officer,
TVS Motor Company

Transforming Lives Through Responsible Mobility

TVSM runs on its vision to ‘transform the quality of life of the people by providing mobility solutions that are exciting, responsible, sustainable and safe’. This vision places sustainability at the heart of how we think about mobility and the value we create for our stakeholders, while providing the direction to the Company to create value like the True North Star and helping it deliver the impact through mobility.

The Company believes that mobility has the power to transform lives by creating livelihoods, enabling access to education and healthcare, building economic opportunities and thereby improving the everyday experience of living. At the same time, the mobility ecosystem has a significant environmental and social footprint. Our responsibility, therefore, extends beyond delivering products that meet the needs of today – it is about shaping mobility that is responsible for the planet, inclusive and safe for people, and sustainable for future.

This perspective shapes the Company’s long-term sustainability ambition and the approach to creating value across the lifecycle of our products – from design and sourcing to manufacturing, use and end-of-life.

A Journey of Continuous Progress

The sustainability journey at TVSM began with the recognition that responsible mobility must create value beyond the product itself. Over the years, this perspective has evolved from a focus on managing the environmental and social impacts to a more integrated approach where sustainability is embedded across business strategy, product development, operations and the wider value chain.

Three Equities of Foundation

Before 2023, TVSM’s sustainability journey was guided by a foundational belief balancing three interconnected forms of equity – Natural Equity, Social Equity and Economic Equity. This approach reflects the Company’s sustainability mindset: creating business value while recognising its responsibility towards the environment and society.



Natural Equity

The focus is on the importance of preserving, regenerating and restoring natural resources and preserving ecosystems for businesses and communities to thrive on. Our efforts are aimed at resource conservation, transition to renewable energy, water stewardship and environmental protection, with an emphasis on giving back to the nature. Our efforts are woven around a simple principle: humanity’s rate of consumption should not exceed nature’s rate of replenishment, and the rate of pollution should not exceed nature’s capacity to restore and regenerate.



Social Equity

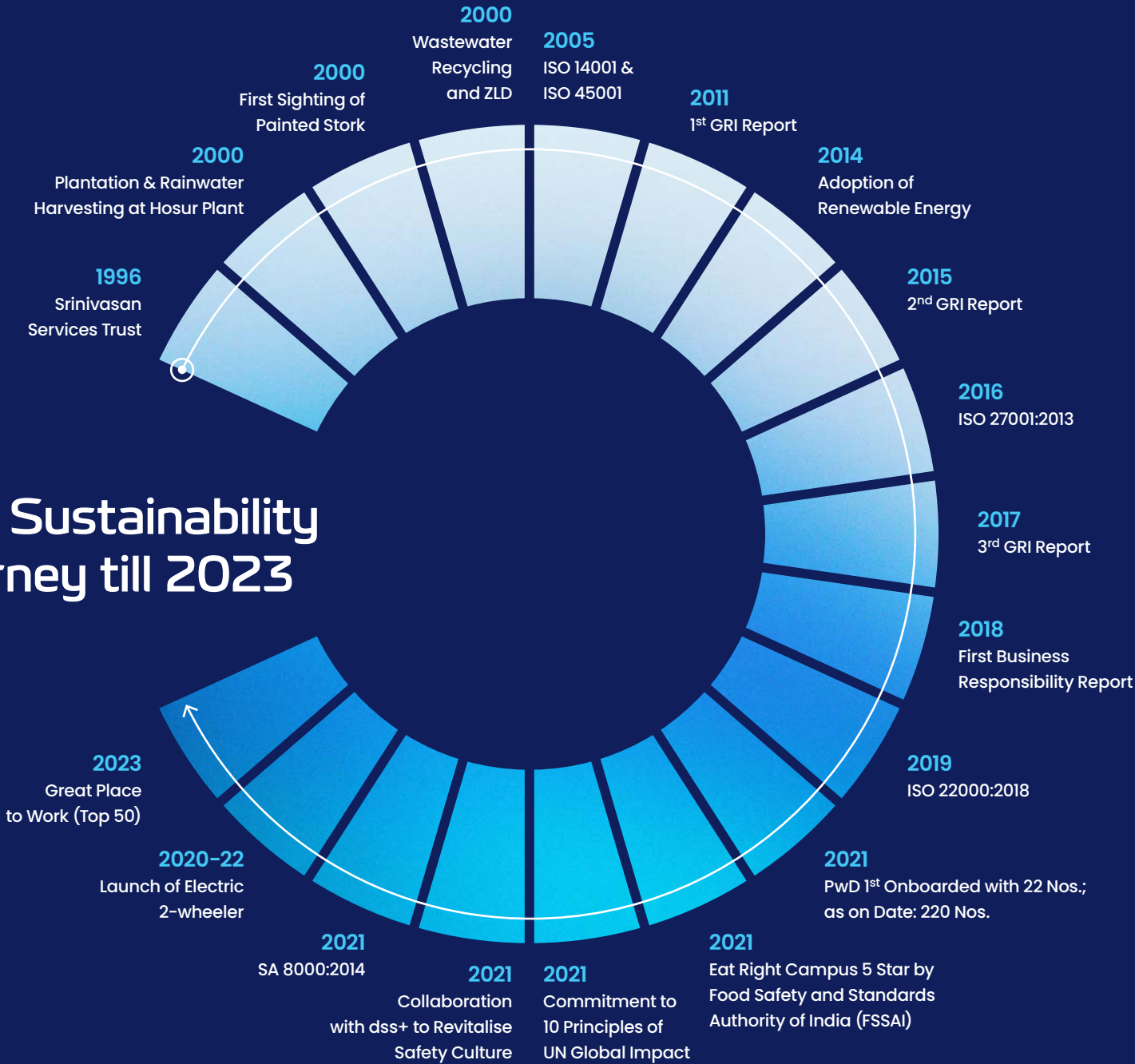
The Company’s efforts centre on enhancing employee well-being and strengthening communities, stressing on employee health and safety, community development, access to basic needs such as healthcare, education and transportation, and respect for human, personal, labour and cultural rights. This reflected a broader commitment to advancing social equity and ensuring that people and communities have the conditions and opportunities needed to thrive.



Economic Equity

Economic sustainability represented the need to create enduring business value while contributing to the prosperity of the broader ecosystem. TVSM focused on responsible growth, operational efficiency, sustainable value creation, supplier development and enabling economic opportunities through mobility.

Our Sustainability Journey till 2023



Striking a Fine Balance in Equities

The three-equity approach reflected TVSM's understanding that economic prosperity, social progress, and environmental stewardship are interdependent. Sustainable growth could not be achieved by optimising one dimension at the expense of another. Instead, the Company sought to maintain a balance between the needs of the business, society and nature.

While the approach was rooted in a traditional sustainability mindset focused on managing impacts and balancing competing priorities, it created a platform for the Company's subsequent evolution towards a more strategic, integrated and outcome-oriented sustainability framework.

Back to the Drawing Board

In 2023, TVSM set out to review its sustainability approach to ensure that it remained relevant to the evolving expectations of stakeholders, the changing global sustainability landscape, and the Company's next phase of growth.

The Company looked beyond its existing sustainability practices to track how its peers were responding to emerging sustainability priorities, how global conversations on sustainability were evolving, and how sustainability could be more closely connected with business strategy and value creation.

This exercise marked a shift in TVSM's sustainability thinking – from primarily balancing environmental, social and economic equities to using it as a strategic lens for identifying opportunities, managing risks and creating measurable impact.

Using the UN SDGs as a Strategic Framework

Our Company decided to adopt the UN Sustainable Development Goals (UN SDGs) as a foundational framework for shaping the next phase of its sustainability journey. Rather than adopting the SDGs as a reporting framework, we sought to understand which SDGs were most relevant to our business, its operating context and the impact it could create.

The Company undertook a structured assessment, including a deep dive into the SDG reports and indicators published by NITI Aayog, to identify the SDGs and associated priorities most relevant to the automotive sector. This analysis was further contextualised to TVSM's operating footprint by assessing the SDG performance of the states in which its manufacturing facilities are located. This helped identify areas where the Company could make a meaningful contribution based on its local development priorities and needs.

The exercise enabled TVSM to move from a broad set of global goals towards a focused sustainability agenda where business relevance, stakeholder expectations and potential societal impact intersect.

SDG Alignment to Double Materiality

In FY 2023-24, TVSM adopted the double materiality assessment to enable the Company to take a more comprehensive view of its sustainability priorities. The exercise considered both impact materiality, which included TVSM's activities, the impact of its products and value chain on people, society and the environment, and financial materiality that covered how sustainability-related risks and opportunities could affect the Company's business, performance, resilience and long-term value creation.

The assessment helped TVSM identify and prioritise its key material sustainability topics based on their significance to the Company and its stakeholders. These material topics were subsequently mapped to the relevant UN SDGs, creating a clear connection among TVSM's sustainability priorities, its business context, and the broader global development agenda.

Translating Strategy into Action

The outcomes of this evolution were translated into a structured sustainability framework anchored in five pillars, through which TVSM translates its sustainability ambitions into focused priorities, measurable actions, and tangible outcomes, while contributing to the Reimagine 2030 objectives.

Sustainability at the Core
Pillars for Value Maximisation





The pillars bring together the Company’s key environmental, social and governance priorities, spanning climate action, resource stewardship, sustainable mobility, responsible value chains, inclusive growth, employee well-being and community development. Each pillar is aligned with the relevant UN SDG.

This represents a significant transition in TVSM’s sustainability journey — from a three-equity approach focused on balancing Natural, Social and Economic equities towards a more strategic, materiality-led and impact-oriented approach.

The evolution can be summarised as:



The shift lays the foundation for the Company to move beyond asking, “What is the Company doing on sustainability?” or “What meaningful impact is the Company creating?” or “Where is it most material, and how does it contribute to long-term business and societal value?”

 **In Frame:** From the field to meaningful impact – connecting people, purpose and sustainability

Going Forward

Institutionalising Sustainability for Long-Term Impact

As TVSM stays the course on the sustainability turf, the focus shifts from **defining sustainability priorities to institutionalising them across the organisation**. The transition is centred on embedding sustainability into the Company’s governance, business strategy, planning and decision-making processes, ensuring that sustainability becomes an integral part of how the business operates and creates long-term value.

From Goals to Business Strategy

TVSM is institutionalising its sustainability goals by translating long-term ambitions into **strategic, long-range plans**. These goals are being progressively cascaded into defined priorities, initiatives and action plans, with clear ownership, timelines and milestones.

The approach is designed to create a clear chain of accountability:



This enables sustainability ambitions to move beyond commitments and become **actionable business priorities**, supported by measurable performance indicators and continuous monitoring.

Affirming Governance and Accountability

A strong governance is central to the transition at TVSM. The Company is progressively bringing sustainability into the purview of **management oversight, business planning, performance monitoring and decision-making**, supported by clearer roles and responsibilities across functions.

The objective is to ensure that sustainability is not owned by a single function, but becomes a **shared responsibility across the organisation**. Business functions and teams are expected to increasingly contribute to sustainability objectives within their respective areas of influence, creating collective ownership for delivery.

Embedding Sustainability Across Business

The next phase focuses on integrating sustainability into the **core business, rather than treating it as a parallel agenda**. Sustainability considerations are increasingly being incorporated into areas such as **product development, manufacturing, procurement, supply-chain management, operations, risk management, investment decisions and stakeholder engagement**.

This integration enables sustainability priorities to influence business decisions at the point where they are made, creating stronger connections between sustainability performance and business performance.

From Outputs to Business-linked Outcomes

A key evolution in TVSM’s approach is a shift from measuring activities and outputs to understanding outcomes and business value. The focus is therefore shifting from questions such as “What initiatives have been implemented?” to “What has changed as a result, and how does it contribute to business resilience, competitiveness, efficiency and innovation, while creating stakeholder value and long-term growth?”

Environmental initiatives, for example, can contribute to resource efficiency, cost optimisation and operational resilience, while investments in people, communities and safer mobility can strengthen employee engagement, social licence to operate, customer trust and market resilience. This outcome-oriented approach enables TVSM to assert that sustainability is not separate from business value — it can be a driver of long-term value creation.

Shared Responsibility for Shared Impact

The institutionalisation of sustainability also represents a shift from functional ownership to shared responsibility. Achieving TVSM’s sustainability ambitions requires coordinated action across the Company and its wider ecosystem, including employees, suppliers, dealers, customers, communities and other stakeholders.

We created the next chapter of TVSM’s sustainability journey on how it evolved into an organisation where everyone has a role to play, every function has a contribution to make, and every action has a connection to a measurable outcome.

India's National SDG Context

As an India-headquartered manufacturer, TVSM's SDG contribution sits within a broader national trajectory tracked by NITI Aayog's SDG India Index and the National Indicator Framework (NIF) of the Ministry of Statistics and Programme Implementation (MoSPI). This distinguishes the parameters where TVSM outgrows the national progress such as renewable energy and climate action from areas where a persistent national gap makes the Company's own targets more consequential such as gender equality and reduced inequalities.

India's Composite SDG Score over Time Editions



 **In Frame:** From ambition to impact – driving progress towards the SDGs



Key National Movements SDG India Index 2023–24

Largest Score Increase

Goal 13 (Climate Action): 54 → 67

Second-largest Increase

Goal 1 (No Poverty): 60 → 72

New Front Runner Goals

Goals 1, 8 and 13 entered the Front Runner category (score 65–99)

Lowest-scoring Goal

Goal 5 (Gender Equality) – the only goal scoring below 50

Goal That Lost Ground

Goal 10 (Reduced Inequalities): 67 → 65

Front Runner States/UTs

32, up from 22 in the 2020–21 edition

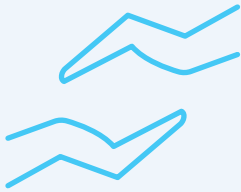
Top-scoring States

Kerala and Uttarakhand (79 each), followed by Tamil Nadu, Goa, Himachal Pradesh

Lowest-scoring States

Bihar (57), followed by Jharkhand (62)

Selected MoSPI National Indicator Framework Highlights (2026)



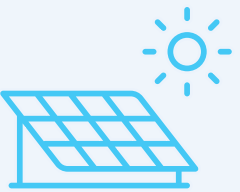
Population covered by social protection systems shot up **22.0%** in 2016 to **64.3%** in 2025

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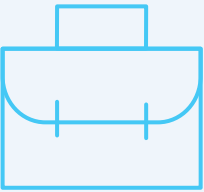
Maternal mortality ratio declined from **122** to **87** per 100,000 live births during 2015-17 to 2022-24

...



Installed renewable energy capacity nearly tripled from **64.04** to **193.36** watts per capita between 2014-15 and 2025-26

...



Unemployment rate declined from **6.1%** (2017-18) to **3.1%** (2025)

...



Waste-recycling plants installed nationally rose from **829** to **3,236** (2019-20 to 2025-26)

...

Sources: [1] NITI Aayog, SDG India Index 2023–24 (report); [2] Press Information Bureau, Ministry of Statistics and Programme Implementation, National Indicator Framework Progress Report 2026 release; [3] SDG India Index & Dashboard (live portal). Full reference details in the References section at the end of this report.

TVSM DASHBOARD SDGs at a Glance



14,000+ beneficiaries of social security schemes
95% vulnerable/marginalised

₹3.50 crore invested in community water conservation, benefitting 2,292 farmers across 44 villages



41,000+ people reached via agriculture/livestock farmer awareness programmes
75% vulnerable/marginalised

~9.8 crore litres of additional water storage capacity created for community/agricultural use



3 lakh people reached through 2,000+ road safety events

119,000+ people reached via medical camps/consultations
75% vulnerable/marginalised

13,500+ children reached via hygiene awareness
90% vulnerable/marginalised



300,000+ beneficiaries of school/Anganwadi/community infrastructure renovation
85% vulnerable/marginalised

8,800+ children with improved learning outcomes
90% vulnerable/marginalised

9,000+ children with improved life-skills
90% vulnerable/marginalised



SA8000-certified systems in place

24,000+ women reached through Self-Help Group livelihood initiatives
70% vulnerable/marginalised



3 of 3 Indian plants Water Positive

13,000+ people benefitted from desilting of water storage bodies/channels
75% vulnerable/marginalised

₹3.50 crore invested in community water conservation
9.8 crore litres additional storage;
44 villages; 2,292 farmers



~98% of electricity consumed in India sourced from renewable sources in FY 2025-26



SA8000-certified systems operational across manufacturing workforce

TPM Level 4 certification



₹1,254 crore invested in R&D in FY 2025-26



345 suppliers assessed via MSI

100% of newly onboarded suppliers assessed



3 lakh people reached through 2,000+ road safety events

161,000+ people reached via holistic rural/tribal development programmes (100% vulnerable/marginalised)

Growing EV/low-carbon product mix



Life Cycle Assessments completed for 19 products (as of 31st March 2026)

21% of procurement spend directed to recycled-content materials

Zero Waste to Landfill certified plants in India



98% of India's electricity sourced from renewable sources in FY 2025-26



Biodiversity Management Plan in place

~1.57 million tCO₂e sequestration in house



Governance and ethics frameworks operating alongside SA8000-certified systems



345 suppliers assessed

85% achieving Silver or higher

48% achieving Gold or Platinum

100% of newly onboarded suppliers assessed via MSI

IMPACT

Community and CSR

TVSM's community programmes, delivered through Srinivasan Services Trust, are aligned with the Schedule VII of the Companies Act and support several SDGs across poverty, education, health, water and livelihoods. Figures below are referenced within the relevant Goal sections that follow.

⌘ People benefitted
⊕ Share of people from vulnerable marginalised groups

Holistic rural development in tribal habitations

Tamil Nadu, Karnataka, Andhra Pradesh

⌘ 161,000+
⊕ 100%



Renovation of Anganwadis, schools, hostels, health centres, veterinary centres and rural community infrastructure

⌘ 300,000+
⊕ 85%



Improving learning outcomes of children in primary and middle schools

⌘ 8,800+
⊕ 90%

Medical consultations

Health, dental and eye camps, diagnostics, free medicines at medical centres and mobile medical units

⌘ 119,000+
⊕ 75%



Desilting of water storage bodies and channels

⌘ 13,000+
⊕ 75%



Awareness programmes for agriculture and livestock farmers

⌘ 41,000+
⊕ 75%



Hygiene awareness programmes for children

⌘ 13,500+
⊕ 90%



Improving life-skills among children

⌘ 9,000+
⊕ 90%



Livelihood initiatives for women in Self-Help Groups

⌘ 24,000+
⊕ 70%



Beneficiaries of social security schemes

⌘ 14,000+
⊕ 95%



IMPACT

Srinivasan Services Trust



2,500

Villages reached

Strengthening rural resilience and equitable access to opportunities



160 lakh

People benefitted

Creating inclusive social impact and supporting vulnerable communities in adapting to change



5,000+

Self-Help Groups (SHGs) facilitated

Building community-led ecosystems for shared prosperity



60,000+

Women enrolled in SHGs

Empowering women as changemakers within families and society



530+

Water bodies desilted/ rejuvenated

Addressing water security and climate resilience



10 lakh+

Trees planted

Contributing to carbon sequestration and climate resilience



169 crore litres

Water storage capacity created

Addressing water security



₹150 crore+

Cumulative amount invested in community development initiatives



980+

Anganwadi centres supported

Strengthening early childhood care



950+

Schools supported

Expanding access to quality education



140+

Health centres supported

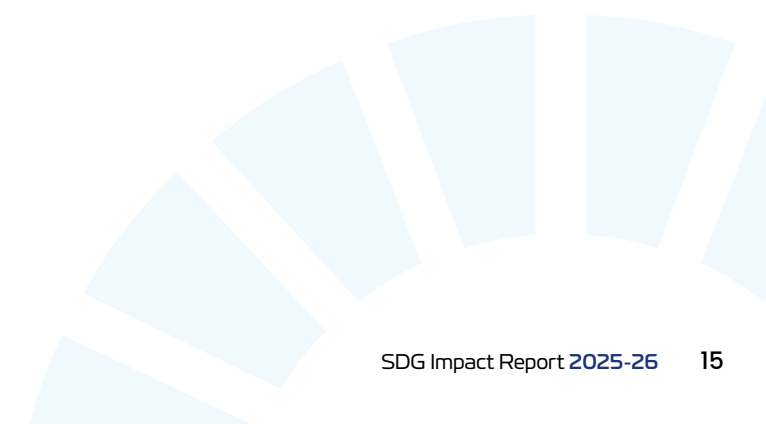
Expanding access to affordable healthcare



190+

Other community infrastructure strengthened

The 2,500-village figure above is a cumulative reach metric (Annual Report 2025-26) and aligns with TVSM's approved "Building Equitable Futures" goal of strengthening social equity across 2,500 villages by 2050 — i.e., the current footprint the Company intends to deepen and sustain, not new villages still to be reached.



TVSM Sustainability Goals

TVSM’s Sustainability Goals, aligned with the Company's strategic Long Range Plan (LRP), span short-term (2025–2030), mid-term (2040) and long-term (2050) horizons. These are reflected in the relevant Goal sections below:

Climate & Nature Ambition

90%

Reduction in Scope 1 & 2 emissions by 2040, aligned with a 1.5°C pathway

—

No Net Loss (NNL) of biodiversity by 2040



Net Water Positive Operations

Water stewardship across all manufacturing locations by **2030**, extended throughout the value chain by **2040**

Zero Waste to Landfill

Covers all manufacturing sites and the value chain by **2040**

Engineering a Low-Carbon Product Ecosystem

Accelerates the launch of multiple **low-carbon products** by **2030**

Fostering an Inclusive Workplace

5%

Representation of people with physical disabilities in the workforce by **2030**

—

35%

Gender diversity by **2035**



Safety Excellence with Zero Incidence

Zero

Incidents of injury by **2030**

Building Equitable Futures

Strengthening social equity and resilience for 2,500 villages across India by **2050**



 **In Frame:** Building a nature positive value chain through responsible sourcing and biodiversity stewardship.

Sustainable Value Chain

All Tier 1 and Tier 2 value chain partners at **Platinum-level** sustainability performance via My Sustainability Index (MSI) by **2040**

Cybersecurity

Industry-leading standards across all operations, targeting zero data breaches

Customer Satisfaction

Continuously enhance quality, responsiveness and customer engagement across products and services





GOAL-BY-GOAL ALIGNMENT

1 NO POVERTY



Official Goal

End poverty in all its forms everywhere.

Key Targets

1.4 Ensure equal rights to economic resources and access to basic services for the poor and vulnerable

1.5 Make the poor capable of fighting out climatic, economic and environmental shocks

...

Our Alignment with the Goals

TVSM's contribution runs through Srinivasan Services Trust CSR programmes: 14,000+ beneficiaries of social security schemes (95% from vulnerable/marginalised groups) and rural water-security investment (see SDG 6) directly strengthen the economic resilience of farming households. TVSM's approved Sustainability Goals framework commits to strengthening social equity and resilience across 2,500 villages nationally by 2050.

FY 2025-26 Result



14,000+ beneficiaries

Of social security schemes
(95% vulnerable/marginalised)



₹3.50 crore

Invested in community water conservation, benefitting 2,292 farmers across 44 villages

Our Ambition

Continue and expand livelihood-linked community investment through Srinivasan Services Trust; Building Equitable Futures — social equity and resilience across 2,500 villages by 2050

National Benchmark (India): India's Goal 1 score rose from 60 (2020–21) to 72 (2023–24) in the NITI Aayog SDG India Index — the largest jump of any goal alongside Climate Action — with multidimensional poverty estimated to have nearly halved nationally between 2015–16 and 2022–23.



In Frame: Beyond Business — Enabling livelihoods, creating opportunity and advancing a more inclusive future

2 ZERO HUNGER



Official Goal

End hunger, achieve food security and improved nutrition, and promote sustainable agriculture.

Key Targets

2.3 Double the agricultural productivity and incomes of small-scale food producers

2.4 Ensure sustainable food production systems and resilient agricultural practices

...

Our Alignment with the Goals

It's not a material area for an automotive manufacturer, but Srinivasan Services Trust runs targeted rural livelihood programmes that reached out to more than 41,000 people in the farming community and livestock farmers directly through awareness programmes in FY 2025–26, with 75% of them coming from vulnerable and marginalised groups. It also supports developing water security infrastructure to make the farming communities resilient.

FY 2025-26 Result



41,000+ people

Reached via agriculture/livestock farmer awareness programmes
(75% vulnerable/marginalised)



9.8 crore litres

Of additional water storage capacity created for community/agricultural use

Our Ambition

No standalone hunger/agriculture target set; contribution remains an adjacent co-benefit of SST livelihood and water programmes



In Frame: From food security to sustainable livelihoods — creating resilient communities through actions



3 GOOD HEALTH AND WELL-BEING



Official Goal

Ensure healthy lives and promote well-being for all at all ages.

Key Targets

3.6 Halve the number of global deaths and injuries from road traffic accidents

3.9 Reduce illness and death from hazardous chemicals and air, water and soil pollution

...

Our Alignment with the Goals

TVSM's road safety programmes directly address Target 3.6, extending mobility responsibility beyond the product into the communities it serves. Occupational health and safety systems in manufacturing address workplace well-being. Srinivasan Services Trust adds direct healthcare delivery, reaching out to more than 119,000 people through general health, dental and eye camps, diagnostics and free medicines. Around 75% of the beneficiaries are from vulnerable or marginalised section of the society. Over 13,500 children were served through hygiene awareness programmes with 90% of them coming from the flanks.

FY 2025-26 Result



~3 lakh people

Reached through 2,000+ road safety events



119,000+ people

Reached via medical camps/consultations (75%)

13,500+ children

Reached via hygiene awareness (90%)

Our Ambition

Scale road safety outreach; maintain zero-harm workplace safety standards; continue SST medical outreach programmes



In Frame: Investing in healthier, safer futures – enabling every child to thrive



4 QUALITY EDUCATION



Official Goal

Ensure inclusive and equitable quality education and promote lifelong learning opportunities for all.

Key Targets

4.4 Increase the number of youth and adults with relevant skills for employment and entrepreneurship

4.7 Ensure learners acquire knowledge and skills needed to promote sustainable development

...

Our Alignment with the Goals

TVSM improved quality of education through technical capability-building, leadership development, skill development programmes for employees, and Srinivasan Services Trust's education-focused CSR work that included renovation of Anganwadis, schools, hostels, health and veterinary centres. The initiatives served over 300,000 people (85% vulnerable/marginalised), alongside dedicated programmes improving learning outcomes (more than 8,800 children, with 90% from disadvantaged section) and life-skills (covering more than 9,000 children, with 90% from marginalised section).

FY 2025-26 Result



300,000+ beneficiaries

Of school/Anganwadi/community infrastructure renovation (85%)

8,800+ children

With improved learning outcomes (90%)

9,000+ children

With improved life-skills (90%)

Our Ambition

~1,000

Certified Sustainability Ambassadors by 2030

Expand future-skills and community education coverage year-on-year



In Frame: Empowering young minds with education, skills and opportunities to share a sustainable future



5 GENDER
EQUALITY



Official Goal
Achieve gender
equality and empower
all women and girls.

Key Targets
5.1 End all forms of
discrimination against women
and girls everywhere
5.5 Ensure full and effective
participation and equal
leadership opportunities for
women

...



In Frame: Empowering women, advancing equality.
Creating pathways to leadership and opportunity

Our Alignment with the Goals

TVSM has set a time-bound gender diversity ambition and embedded equal-opportunity practices within its SA8000-certified workforce systems. Srinivasan Services Trust also runs livelihood initiatives for women in Self-Help Groups, reaching over 24,000 women in FY 2025-26 with 70% of them from vulnerable/marginalised groups.

FY 2025-26 Result

SA8000-certified
Systems in place



19.13% women
In workforce

24,000+ women
Reached through Self-Help Group livelihood initiatives
(70% vulnerable/marginalised)

Our Ambition

35%
Gender diversity by 2035

National Benchmark (India): Gender Equality remains India's lowest-scoring national goal in the SDG India Index 2023-24 (the only goal below 50), underscoring why TVSM's own workforce diversity target is a meaningful contribution rather than a formality.



6 CLEAN WATER
AND SANITATION



Official Goal
Ensure availability
and sustainable
management of water
and sanitation for all.

Key Targets
6.3 Improve water quality
by reducing pollution and
increasing recycling and safe
reuse
6.4 Substantially increase
water-use efficiency
and ensure sustainable
withdrawals
6.B Support and strengthen
local community participation
in water and sanitation
management

...



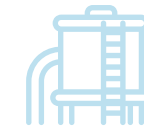
In Frame: Water for all, managed sustainability –
strengthening communities and building a water-secure future

Our Alignment with the Goals

All three TVSM manufacturing locations in India are water positive. The Company is moving from plant-level efficiency to broader water resilience, extending stewardship into the value chain and investing directly in community water security through Srinivasan Services Trust, including desilting of water storage bodies and channels, benefitting more than 13,000 people. Around 75% of them came from vulnerable/marginalised section in FY 2025-26.

FY 2025-26 Result

1.5x
Water positive in India



13,000+ people
Benefitted from desilting of water storage
bodies/channels (75%)

₹3.50 crore
Invested in community water conservation
(9.8 crore litres additional storage; 44 villages;
2,292 farmers)

Our Ambition

**Water stewardship across manufacturing by 2030; across
the value chain by 2040**

National Benchmark (India): Clean Water and Sanitation is among the higher-scoring national goals in the SDG India Index, supported by government programmes such as the Jal Jeevan Mission, which has extended tap-water connections to over 14.9 crore rural households.



7 AFFORDABLE AND CLEAN ENERGY



Official Goal

Ensure access to affordable, reliable, sustainable and modern energy for all.

Key Targets

7.2 Increase substantially the share of renewable energy in the global energy mix

7.3 Double the global rate of improvement in energy efficiency

...



In Frame: Powering progress with renewable energy – accelerating the transition to a cleaner, more efficient future

Our Alignment with the Goals

Central to TVSM's decarbonisation pathway, combining renewable electricity procurement with energy-efficiency programmes across manufacturing.

FY 2025-26 Result



~98%

Of electricity consumed in India sourced from renewable sources in FY 2025-26

Our Ambition

99%

Renewable electricity across manufacturing by 2030

National Benchmark (India): India's installed renewable energy capacity nearly tripled from 64.04 to 193.36 watts per capita between 2014-15 and 2025-26 (MoSPI National Indicator Framework, 2026), a national trend TVSM's near-complete renewable electricity sourcing is well ahead of.



8 DECENT WORK AND ECONOMIC GROWTH



Official Goal

Promote sustained, inclusive and sustainable economic growth, full and productive employment and decent work for all.

Key Targets

8.5 Achieve full and productive employment and decent work with equal pay for equal work

8.7 Eradicate forced labour, modern slavery and human trafficking

8.8 Protect labour rights and promote safe and secure working environments

...



In Frame: Decent work, safe workplace and equal opportunity – building a more inclusive future of work

Our Alignment with the Goals

TVSM embedded the goals in its SA8000-certified human rights and labour systems, employee development programmes, and inclusive workplace policies. Its approved Sustainability Goals framework also includes a 'Safety Excellence with Zero Incidence' commitment, targeting zero injury incidents by 2030 through a proactive safety culture and risk-free operational processes.

FY 2025-26 Result



SA8000-certified

Systems operational across manufacturing workforce

~3% differently abled people

In the workforce

Zero LTIFR

Reported

Our Ambition

5%

Representation of people with physical disabilities in the workforce by 2030

National Benchmark (India): Decent Work and Economic Growth is a national Front Runner goal, and India's unemployment rate declined from 6.1% (2017-18) to 3.1% (2025), per MoSPI's latest National Indicator Framework data.



9 INDUSTRY, INNOVATION AND INFRASTRUCTURE



Official Goal

Build resilient infrastructure, promote inclusive and sustainable industrialisation and foster innovation.

Key Targets

9.4 Upgrade infrastructure and retrofit industries to make them sustainable, with greater resource-use efficiency and cleaner technologies

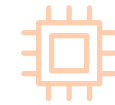
9.5 Enhance scientific research and upgrade the technological capabilities of industrial sectors

...

Our Alignment with the Goals

The Company's goals are driven by sustained R&D investment in electric vehicles, low-carbon mobility and technology-led innovation. Two further approved goals extend this pillar: industry-leading cybersecurity standards targeting zero data breaches through continuous risk assessment, employee training and advanced threat detection, and continuous enhancement of quality, responsiveness and customer engagement.

FY 2025-26 Result



₹1,254 crore

Invested in R&D in FY 2025-26

3.71 lakh

EV units sold in FY 2025-26

Our Ambition

Continued scale-up of EV and low-carbon product portfolio

Cybersecurity:

Zero data breaches across all operations

Customer Satisfaction:

Continuous enhancement of quality, responsiveness and customer engagement

National Benchmark (India): Industry, Innovation and Infrastructure was flagged among the goals with significant national improvement in the SDG India Index 2023-24, alongside Clean Water, Clean Energy and Sustainable Cities.



In Frame: Innovating resilient infrastructure, smarter manufacturing and a more resilient future



10 REDUCED INEQUALITIES



Official Goal

Reduce inequality within and among countries.

Key Targets

10.2 Empower and promote the social, economic and political inclusion of all

10.3 Ensure equal opportunity and reduce inequalities of outcome

...

Our Alignment with the Goals

The issue of inequalities was addressed by workforce inclusion commitments such as gender diversity and persons-with-disabilities representation and supplier-development programmes that extend opportunity across the value chain through the My Sustainability Index (MSI).

FY 2025-26 Result



100%

Of newly onboarded suppliers assessed

~3%

Differently-abled people in the workforce

16 people

From different geographies in the workforce

Our Ambition

5%

PwD representation by 2030

Expand MSI coverage

35%

Gender diversity by 2035

National Benchmark (India): Reduced Inequalities is one of the few national goals to have lost ground, dipping from 67 to 65 in the SDG India Index 2023-24 — a reminder that supplier- and workforce-level inclusion efforts like TVSM's MSI programme address a persistent national gap.



In Frame: Breaking barriers, creating opportunities and building a more inclusive workplace



11 SUSTAINABLE CITIES AND COMMUNITIES



Official Goal

Make cities and human settlements inclusive, safe, resilient and sustainable.

Key Targets

11.2 Provide access to safe, affordable, accessible and sustainable transport systems for all

11.6 Reduce the adverse per-capita environmental impact of cities

...

Our Alignment with the Goals

TVSM made progress on this score through investment in electric mobility, safer and cleaner transportation technology, and road safety programmes that reduce the urban mobility footprint and risk. Srinivasan Services Trust's holistic rural development programme in tribal habitations across Tamil Nadu, Karnataka and Andhra Pradesh covered over 161,000 people in FY 2025-26 (100% from vulnerable/marginalised groups), extending the Company's community-resilience footprint alongside its mobility programmes.

FY 2025-26 Result



EV/low-carbon

Growing product mix
(33% growth in FY 2025-26)



~3 lakh people

Reached through 2,000+ road safety events

161,000+ people

Reached via holistic rural/tribal development programmes
(100% vulnerable/marginalised)

Our Ambition

Continued investment in safer, cleaner urban mobility solutions

...



In Frame: Driving sustainable mobility and safer, cleaner and more inclusive solutions



12 RESPONSIBLE CONSUMPTION AND PRODUCTION



Official Goal

Ensure sustainable consumption and production patterns.

Key Targets

12.2 Achieve sustainable management and efficient use of natural resources

12.5 Substantially reduce waste generation through prevention, reduction, recycling and reuse

12.6 Encourage companies to adopt sustainable practices and integrate sustainability information into reporting

...



In Frame: Closing the loop through resource efficiency, waste reduction and circularity — creating value from every resource

Our Alignment with the Goals

TVSM's targets span lifecycle management, recycled materials, GreenPro products, zero-waste operations, refurbishment and recovery, targeting zero landfill waste by 2040, low-carbon products by 2030 and Net Zero emissions by 2050.

FY 2025-26 Result

19 products

Underwent Life Cycle Assessments completed
(as of 31st March 2026)

15%

Recycled content across the product portfolio

6 products

Received GreenPro Type-I Ecolabel as per ISO 14040/14044

99.98%

Waste diversion rate in India and plants certified as "Zero waste to Landfill"

Our Ambition

Zero Waste to Landfill across manufacturing and the value chain by 2040

Multiple low-carbon products launched by 2030

Continued LCA rollout and circularity scale-up across DriveX and RVSF

National Benchmark (India): The number of waste-recycling plants installed across India rose nearly fourfold, from 829 (2019-20) to 3,236 (2025-26), per MoSPI's National Indicator Framework — a supportive national infrastructure trend behind TVSM's own circularity programmes.



13 CLIMATE ACTION



Official Goal

Take urgent action to combat climate change and its impacts.

Key Targets

13.1 Strengthen resilience and adaptive capacity to climate-related hazards

13.2 Integrate climate change measures into policies, strategies and planning

13.3 Improve education and awareness on climate change mitigation and adaptation

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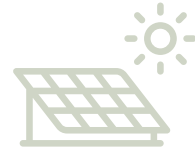


In Frame: Turning climate ambition into action – building resilience, reducing emissions, and protecting the natural environment

Our Alignment with the Goals

TVSM's core decarbonisation pathway spans renewable energy, energy efficiency, electric mobility, climate-risk management and value-chain engagement. Its approved Sustainability Goals framework, Net Zero & No Net Loss Operations, promises a 90% reduction in Scope 1 & 2 emissions by 2040 and Scope 3 emissions by 2050, aligned with a 1.5°C pathway (ahead of India's own 2070 Net Zero pledge), alongside No Net Loss (NNL) of biodiversity by 2040 (**see also SDG 15**).

FY 2025-26 Result



~98%

Of India electricity from renewable sources in FY 2025-26

Our Ambition

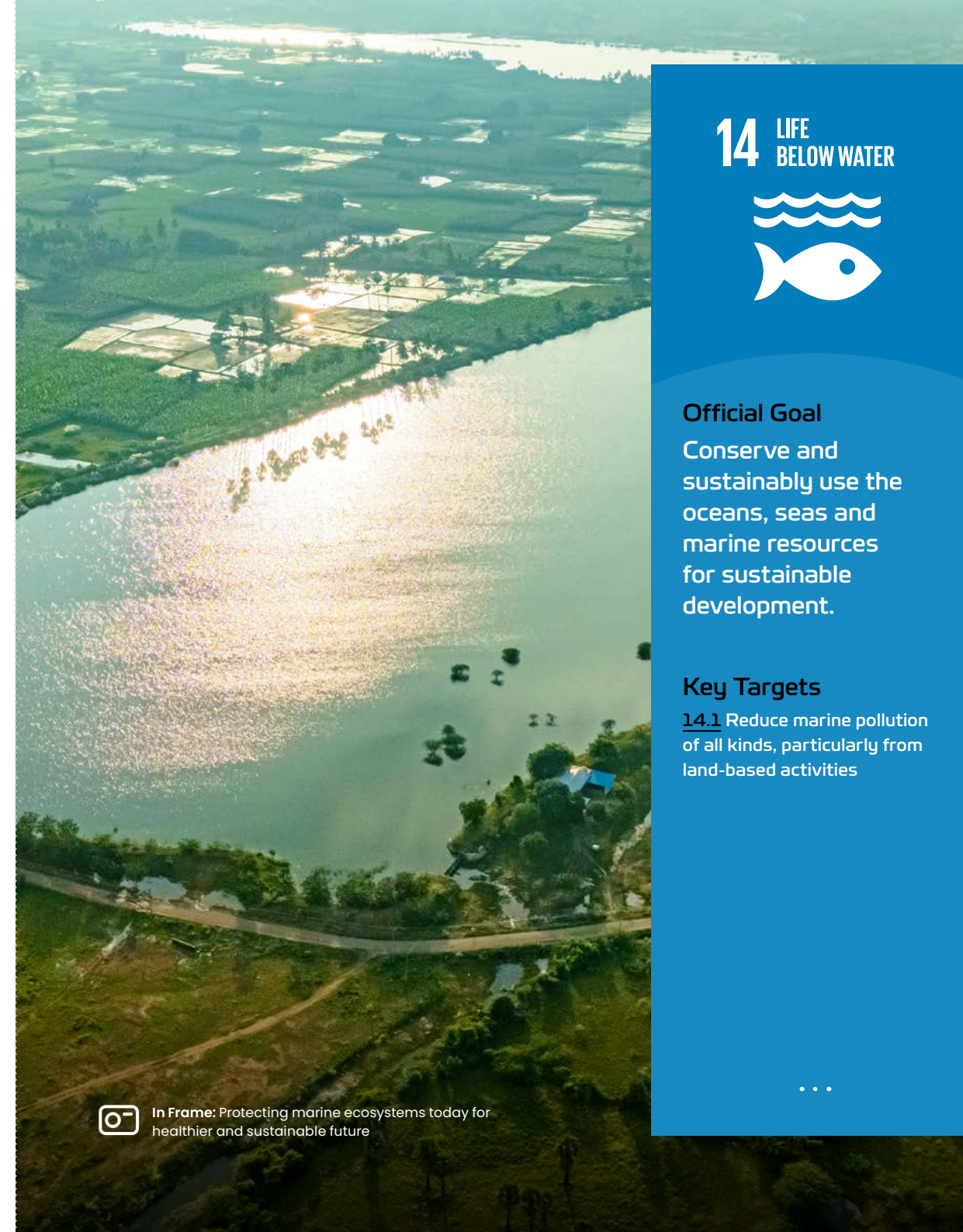
90%

Reduction in operational emissions (Scope 1 & 2) by 2040

99%

Renewable electricity by 2030

National Benchmark (India): Climate Action recorded the largest score increase of any national goal in the SDG India Index 2023-24, rising from 54 to 67 – the direction TVSM's own decarbonisation pathway is tracking well ahead of.



14 LIFE BELOW WATER



Official Goal

Conserve and sustainably use the oceans, seas and marine resources for sustainable development.

Key Targets

14.1 Reduce marine pollution of all kinds, particularly from land-based activities

...



In Frame: Protecting marine ecosystems today for healthier and sustainable future

Our Alignment with the Goals

Not a material or directly applicable SDG for an inland automotive manufacturer with no coastal or marine operations. No dedicated target set; monitored only insofar as waste-management practices (**Zero Waste to Landfill, see SDG 12**) prevent downstream marine pollution.

FY 2025-26 Result


Nil

Direct operational exposure identified

Our Ambition

No effluent discharge in river body or ocean



Official Goal
Protect, restore and promote sustainable use of terrestrial ecosystems, sustainably manage forests, combat desertification, halt land degradation and biodiversity loss.

Key Targets
15.1 Ensure conservation, restoration and sustainable use of terrestrial ecosystems
15.5 Reduce degradation of natural habitats and halt the loss of biodiversity

...

Our Alignment with the Goals
Strengthened through habitat conservation, restoration, biodiversity assessments and nature-positive interventions across TVSM's operating landscape.

FY 2025-26 Result



1,000+

Flora and fauna

43% area

Under green cover in India

~1.57 million tCO₂e

Annual carbon sequestration potential

TNFD Report

1st Indian automobile OEM to release the assessment

Our Ambition

Achieve No Net Loss of biodiversity by 2040

National Benchmark (India): Life on Land was among the fastest-improving national goals in the SDG India Index 2023-24; nationally, the share of wetland area under Ramsar protection rose from 4.15% (2016) to 8.66% (2026), per MoSPI's National Indicator Framework.



Official Goal
Promote peaceful and inclusive societies, provide access to justice for all and build effective, accountable and inclusive institutions at all levels.

Key Targets
16.5 Substantially reduce corruption and bribery in all their forms
16.6 Develop effective, accountable and transparent institutions at all levels

...

Our Alignment with the Goals
Supported through corporate governance structures, human rights and ethics policies, and SA8000-certified management systems that embed accountable practices across operations.

FY 2025-26 Result



Governance and Ethics Frameworks operating alongside SA8000-certified Systems

3 tier

Sustainability governance in place

Our Ambition
Strengthen sustainability governance by embedding accountability, transparency and responsible decision-making across the organisation.

 **In Frame:** Protecting nature, restoring ecosystems, and safeguarding biodiversity for generations to come

 **In Frame:** Integrity in action-building trust through transparency, accountability and responsible governance



17 PARTNERSHIPS FOR THE GOALS



Official Goal

Strengthen the means of implementation and revitalise the global partnership for sustainable development.

Key Targets

17.16 Enhance the global partnership for sustainable development

17.17 Encourage and promote effective public, public-private and civil-society partnerships

...

Our Alignment with the Goals

Extended beyond TVSM's own operations through the My Sustainability Index (MSI), a structured mechanism to strengthen ESG performance across the value chain. TVSM's approved Sustainable Value Chain goal sharpens this ambition further: empowering all Tier 1 and Tier 2 value chain partners to attain Platinum-level sustainability performance via MSI by 2040.

FY 2025-26 Result



345 suppliers

Assessed

48%

Achieved Gold or Platinum

100%

Of newly onboarded suppliers assessed via MSI

8 strategic partnerships

With industry associations and academic institutions

Our Ambition

Expand MSI coverage and supplier ratings across the value chain

Sustainable Value Chain — all Tier 1 and Tier 2 partners at Platinum level via MSI by 2040

Driving a Culture of Sustainability

To embed sustainability beyond strategy and governance, TVSM fosters a culture across the organisation through its Sustainability Ambassador Programme. It enables employees to become active participants in the Company's sustainability journey, creating awareness, building ownership and translating sustainability priorities into action within their respective functions and areas of influence.

The Sustainability Ambassadors serve as catalysts for change, helping connect the sustainability goals TVSM has set with the day-to-day business decisions and employee behaviours. By creating a network of sustainability champions across functions, the programme reinforces the principle of shared responsibility for shared impact, where sustainability is not the responsibility of one team, but a collective commitment across the organisation.

The programme supports TVSM's broader ambition to move from awareness to ownership, and from ownership to action, strengthening the culture required to embed sustainability into the way the Company operates and creates value.

In this journey, every employee can be an ambassador, every function can drive change, and every action can contribute to impact.

TVSM's sustainability journey is a story of continuous evolution. It began with a belief in balancing Natural Equity, Social Equity and Economic Equity, recognising that business prosperity cannot be separated from the well-being of people and the planet. Over time, this thinking evolved as the Company looked beyond traditional sustainability approaches to understand the changing global context, emerging stakeholder



expectations and the growing connection between sustainability and long-term business resilience.

The adoption of the UN Sustainable Development Goals (UN SDGs), the Double Materiality Assessment and the development of a focused sustainability framework marked an important next chapter. These steps enabled TVSM to identify where its business could create the greatest contribution, connect its priorities with global development needs and establish a stronger foundation for measuring impact.

Today, the journey is moving further — from alignment to institutionalisation. The journey ahead is therefore not simply about doing more. It is about creating deeper, more measurable, and more meaningful impact.

It is about asking, at every stage:

What is the impact?

Who benefits?

What has changed?

And how does it contribute to a more sustainable future?



In Frame: Partnership in action – collaboration to accelerate innovation and sustainable mobility

Notes on Scope and Materiality



SDGs 6, 7, 8, 9, 12, 13, 15 and 17 represent TVSM's core, actively managed sustainability pillars with quantified, time-bound targets.



SDGs 4, 5, 10, and 11 are addressed through workforce, community and mobility-safety programmes, several with defined targets.



SDGs 1, 2, 3 and 16 are addressed as adjacent co-benefits of core programmes (water security, road safety, governance) rather than standalone target areas.



SDG 14 (Life Below Water) is disclosed for completeness but is not considered materially applicable to TVSM's inland manufacturing footprint.



India national benchmark figures throughout this report are drawn from NITI Aayog's SDG India Index 2023-24 and MoSPI's National Indicator Framework Progress Report 2026, and are provided for contextual comparison only. Those are not TVSM-reported figures.

References

This report draws on the following primary sources for India national SDG benchmarking context (the "India National SDG Context" section and the "National Benchmark (India)" notes throughout). All company-specific figures elsewhere in this report are TVSM's own disclosures and are not sourced from the below.

1. NITI Aayog, SDG India Index 2023-24 (report PDF)
https://www.niti.gov.in/sites/default/files/2024-07/SDG_India_Index_2023-24.pdf
2. Press Information Bureau, Ministry of Statistics and Programme Implementation – Release of SDG Publications on the Occasion of 20th Statistics Day (29th June 2026)
<https://www.pib.gov.in/PressReleasePage.aspx?PRID=2279014®=48&lang=1>
3. NITI Aayog, SDG India Index & Dashboard (live portal)
<https://sdgindiaindex.niti.gov.in/#/>

Note: Reference [1] is NITI Aayog's official SDG India Index 2023-24 report; the specific figures cited in this report (composite score progression, goal-wise movements, State/UT rankings) were verified via NITI Aayog's official release coverage, as the source PDF could not be parsed as machine-readable text. Reference [2] links to a Ministry of Statistics and Programme Implementation (MoSPI) press release; note this specific release concerns the National Indicator Framework Progress Report 2026 rather than the SDG India Index directly – both are cited here as they are complementary national SDG-tracking publications. Reference [3] is the live, JavaScript-based SDG India Index dashboard, provided as a pointer for readers who wish to explore State/UT-level and goal-level data interactively.