

# TVS MOTOR COMPANY LIMITED

Regd office: "Jayalakshmi Estates", 8 Haddows Road, Chennai 600 006



## UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE THREE MONTHS ENDED 30TH JUNE 2003

(Rs. in crores)

S.No	Particulars	Three months ended 30.06.2003	Corresponding three months ended 30.06.2002	Previous year ended 31.03.2003 (Audited)
		(1)	(2)	(3)
1.	Net sales / Income from operations	662.50	629.97	2704.53
2.	Other Income	8.55	2.19	21.53
		<b>671.05</b>	<b>632.16</b>	<b>2726.06</b>
3.	Increase / decrease in stock in trade	35.38	8.29	(39.95)
4.	Consumption of raw materials & components	419.10	444.33	1898.63
5.	Staff cost	30.27	22.50	103.96
6.	Other expenditure	118.16	98.66	479.54
7.	<b>Total expenditure</b>	<b>602.91</b>	<b>573.78</b>	<b>2442.18</b>
8.	Interest (net of income)	1.28	2.69	2.83
9.	Depreciation	16.82	13.31	79.91
10.	<b>Profit before tax</b>	<b>50.04</b>	<b>42.38</b>	<b>201.14</b>
11.	Provision for taxation			
	-Current tax	15.03	12.26	66.15
	-Deferred tax	2.93	3.34	7.04
12.	<b>Net Profit</b>	<b>32.08</b>	<b>26.78</b>	<b>127.95</b>
13.	Paid up equity share capital (face value of Rs.10/- each)	23.10	23.10	23.10
14.	Reserves excluding revaluation reserves	---	---	399.85
15.	EPS (not annualised) - in Rs. (basic and diluted)	13.89	11.59	55.39
16.	Aggregate of non-promoter shareholding			
	- Number of shares	9600070		9600070
	- Percentage of shareholding	41.56		41.56

### Notes:

- The entire operations of the company relate to only one segment viz. powered two-wheelers.
- The above unaudited financial results were taken on record by the board of directors on 18th July 2003.

Chennai  
18th July 2003.

Venu Srinivasan  
Chairman and Managing Director