

PRESS RELEASE



TVS Motor Company reported

Profit Before Tax of Rs.169.80 Cr in Q3 of FY 2016-17

Bangalore, January 24, 2017: Total revenue grew to Rs. 3239.55 Crores in the quarter ended December 2016 as against Rs. 3151.12 Crores recorded in the quarter ended December 2015.

The Company's Profit Before Tax (PBT) registered a growth of 4.1 % to Rs.169.80 Crores in the third quarter of 2016-17 as against Rs. 163.14 Crores in the third quarter of the previous financial year and Profit After Tax (PAT) increased by 10.4% to Rs. 132.67 Crores in the quarter under review as against Rs.120.21 Crores in the corresponding period last year.

During the quarter ended December 2016, the overall two-wheeler sales of TVS Motor Company, including exports grew by 4% to 7.03 Lakh units as against 6.76 Lakh units registered in the quarter ended December 2015. Motorcycles sales registered 2.48 Lakh units in the third quarter of 2016-17 as against 2.60 Lakh units registered in the third quarter of 2015-16. Scooter sales during the quarter under review are 2.21 Lakh units compared to 2.32 Lakh units in the third quarter of 2015-16.

The Company exported 0.99 Lakh units of two and three wheelers in the quarter under review as against 1.08 Lakh units in the third quarter of 2015-16. Three wheelers registered sales of 16081 units in the quarter under review as against 26225 units in the third quarter of 2015-16.

Awards

Mr. Venu Srinivasan, Chairman and Managing Director of the Company was conferred the Champion of Champions 2016 and Best CEO award by Business Today. The TVS Apache RTR 200 4V won the prestigious Indian Motorcycle of the Year (IMOTY) 2017 award and the 'Bike of the Year' and 'Viewer's Choice Bike of the Year' at the Autocar India Awards 2017. The Apache RTR 200 4V also won the 'Motorcycle of the Year' and 'Motorcycle of the Year (Viewer's Choice)' at the CNBC

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Overdrive Awards 2017 while Auto X awarded it as 'Best of 2016'. TVS Motor Company won three coveted awards at the NDTV Car and Bike awards 2017: TVS Apache RTR 200 4V was awarded 'Motorcycle of the Year upto 250 cc, TVS Victor was adjudged 'Motorcycle of the Year upto 110 cc' and TVS Scooty Zest 110 Best Innovation in Communication' for the campaign Himalayan Highs. The Company also won the Corporate Citizen of the Year award at The Economic Times Awards for Corporate Excellence.

About TVS Motor Company

TVS Motor Company is a leading two and three wheeler manufacturer and is the flagship company of the USD 7 billion TVS Group. We believe in Championing Progress through Mobility. Rooted in our 100 year legacy of Trust, Value, Passion for Customers and Exactness, we take pride in making internationally aspirational products of the highest quality through innovative and sustainable processes. We endeavour to deliver the most superior customer experience at all our touch points across 60 countries. We are the only two-wheeler company to have received the prestigious Deming Prize. Our products lead in their respective categories in the JD Power IQS and APEAL surveys for the past two years. We have recently been ranked No. 1 Company in the JD Power Customer Service Satisfaction Survey. For more information, please visit www.tvsmotor.com

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