

Press Release

TVS MOTOR BAGS JAPANESE TPM EXCELLENCE AWARD

New Delhi, 12 March 2008: The Japan Institute of Plant Maintenance (JIPM) has awarded the coveted Total Productive Maintenance (TPM) Excellence Award to TVS Motor Company in the first category. The company won the award for its exemplary implementation of TPM processes in its Plant II in Hosur and its Mysore plant. The TPM Excellence Award is the most prestigious award presented to organizations, which have attained excellence in equipment performance. Mr. M. Muthuraj, Senior Vice President (Operations) received the award on behalf of the company at a ceremony held in Yokohama, Japan on Wednesday.

The award was conferred in acknowledgment of the performance and proficiency of TVS Motor Company's state-of-the-art manufacturing facilities and TPM process implementation in its Hosur and Mysore plants. The TPM Excellence Award indicates that the company has been consistent in terms of significant business results and performance indicators on Quality, Cost, Delivery, Productivity, Morale and Safety.

"The journey towards excellence is endless and team TVS is always committed to attaining higher level targets. It is the combined effort and hard work of all the team members, which has resulted in us being awarded the TPM Excellence award. Such recognitions definitely boosts the morale, determination and zeal of the team and induces a spirit to achieve even better operational excellence and business results", said Mr Venu Srinivasan, Chairman, TVS Motor Company.

This is the second time that TVS Motor Company has bagged this esteemed award. In 2004 the Engine Component Division at Hosur had received the distinguished honor in recognition for excellence in application of TPM methodology.

By implementing TPM processes in its plants, TVS Motor Company has achieved significant results in quality and cost effective manufacturing. Zero accident has been achieved in both plants and productivity has improved by 35%.

"This award reflects our ultimate goal to constantly endeavor to maintain high levels of efficiency resulting in superior products which meets the aspirations of rapidly maturing customers" Mr. Srinivasan added.

TVS Motor Company Limited, the flagship company of the USD 2.7 billion TVS Group, is the third largest two-wheeler manufacturer in India and among the top ten in the world, with an annual turnover of over USD 740 million. The company is the only two-wheeler manufacturer in the world to be honoured with the hallmark of Japanese Quality – The Deming Prize for Total Quality Management.