

TVS Motor Company registers a growth of 23% in Profit After Tax in Q2

27 October, 2015:

TVS Motor Company announced a revenue growth of 8% for the quarter ended September 2015 with total revenue growing from Rs.2667 crores in the quarter ended September 2014 to Rs.2881 crores in the quarter ended September 2015.

Profit before tax during the quarter under review, grew by 23% from Rs.131 crores recorded in the quarter ended September 2014 to Rs.161 crores in the quarter ended September 2015.

Profit after tax for the quarter ended September 2015 grew by 23%. PAT increased from Rs. 95 crore reported in quarter ended September 2014 to Rs 116 crore in the quarter ended September 2015

Total two-wheeler sales of the company for the quarter ended September 2015 stood at 6.46 lakh units against 6.48 lakh units recorded in the corresponding quarter of the previous year. Scooter sales grew by 12% in the quarter ended September 2015 increasing from 1.95 lakh units recorded in the quarter ended September 2014 to 2.18 lakh units in the quarter ended September 2015. The company's motorcycle sales during the quarter ended September 2015 stood at 2.55 lakh units, same as recorded in the corresponding quarter of the previous year.

Two and three wheeler exports of the company registered a growth of 23% with sales increasing from 1.03 lakh units in the quarter ended September 2014 to 1.27 lakh units in the quarter ended September 2015.

Total three wheeler sales for the quarter ended September 2015 grew by 18% increasing from 27,946 units in the quarter ended September 2014 to 32,922 units in the quarter ended September 2015.

The festival season has begun very well and we are confident of a robust growth in TVS two wheelers sale during this period.

Half-year results:

In the half year ended September 2015, profit before tax grew by 20% increasing from Rs. 232 crores recorded in the half-year ended September 2014 to Rs.279 crores in the half-year under review.

Profit after tax for the half-year ended September 2015 grew by 24%. PAT increased from Rs.167 crores reported in half-year ended September 2014 to Rs. 207 crores in the half-year ended September 2015.

The total two-wheeler sales of the Company for the half-year ended September 2015 grew from 12.07 lakh units during half-year ended September 2014 to 12.54 lakh units in the half-year under review.

Scooter sales grew by 10% in the half-year ended September 2015 increasing from 3.47 lakh units recorded in the half-year ended September 2014 to 3.83 lakh units in the half-year ended September 2015.

Sales of motorcycle during the half-year ended September 2015 increased from 4.82 lakh units in the half year ended September 2014 to 5.10 lakh units in the half year under review. Two and three wheeler exports of the company registered a growth of 22% with sales increasing from 2.01 lakh units in the half-year ended September 2014 to 2.46 lakh units in the half year ended September 2015.

Three wheeler sales for the half-year ended September 2015 grew by 19% increasing from 52,928 units in the half-year ended September 2014 to 63,151 units in the half-year ended September 2015.