

TVS Motor Company posts revenue growth of 13.7 % and profit after tax of 24.8% in Q1

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TVS Motor Company announced a revenue growth of 13.7% for the quarter ended June 2015 with total revenue growing from Rs. 2305.39 crores in the quarter ended June 2014 to Rs. 2621.23 crores in the quarter ended June 2015.

Total two-wheeler sales of the company grew by 8.8% in the quarter ended June 2015, increasing from 5.59 lakh units in the corresponding quarter of the previous year to 6.08 lakh units in the quarter ended June 2015.

Motorcycle sales grew by 11.8% increasing from 2.28 lakh units in the quarter ended June 2014 to 2.55 lakh units in the quarter ended June 2015. Scooter sales grew by 8.6% in the quarter ended June 2015 increasing from 1.52 lakh units recorded in the quarter ended June 2014 to 1.65 lakh units in the quarter under review.

Two and three wheeler exports of the company registered a growth of 22.7% with sales increasing from 0.97 lakh units in the quarter ended June 2014 to 1.19 lakh units in the quarter ended June 2015. Three wheeler sales for the quarter ended June 2015 grew by 21.0% increasing from 24982 units in the quarter ended June 2014 to 30229 units in the quarter ended June 2015.

Profit before tax during the quarter under review, grew by 17.5% from Rs. 100.51 crores recorded in the quarter ended June 2014 to Rs.118.05 crores in the quarter ended June 2015. Profit after tax for the quarter ended June 2015 grew by 24.8%. PAT increased from Rs. 72.32 crore reported in quarter ended June 2014 to Rs 90.27 crore in the quarter ended June 2015.

During the quarter ended June 2015, the company introduced a special edition of its iconic TVS XL Super, in celebration of crossing the milestone 1 crore mark in sales. The new variant comes in two never before colours of Silver Grey and Titanium Grey, with special graphics, a dual texture seat with stitch lines, chrome plated grab rail, silencer guard and a specially designed 1 crore celebration sticker.