

# TVS MOTOR COMPANY LIMITED

Regd office: "Jayalakshmi Estates", 29 (Old No.8) Haddows Road, Chennai 600 006

## UNAUDITED FINANCIAL RESULTS (STANDALONE) FOR THE THREE MONTHS ENDED 30TH SEPTEMBER 2008

(Rs. in lakhs)

S.No	Particulars	Three months ended 30.9.2008 (unaudited)	Corresponding three months ended in the previous year 30.9.2007 (unaudited)	Year to date figures for the period ended 30.9.2008 (unaudited)	Year to date figures for the previous year ended 30.9.2007 (unaudited)	Previous accounting year ended 31.3.2008 (Audited)
		(1)	(2)	(3)	(4)	(5)
1	a. Net sales / Income from operations	101507.43	82538.61	192614.30	160872.99	321950.41
	b. Other Operating Income	1909.36	1346.33	3247.89	2299.92	5071.22
	<b>Total Income (a+b)</b>	<b>103416.79</b>	<b>83884.94</b>	<b>195862.19</b>	<b>163172.91</b>	<b>327021.63</b>
2	<b>Expenditure</b>					
	a. (Increase) / decrease in stock in trade and work in progress	179.83	1244.15	8212.92	3738.10	(2606.87)
	b. Consumption of raw materials	75684.71	60219.79	136097.79	116211.79	241144.75
	c. Purchase of traded goods	1448.47	1238.51	2586.75	2284.23	4841.95
	d. Employees cost	5815.37	4801.74	10873.62	9473.86	17636.57
	e. Depreciation	2564.33	2400.48	5096.95	4790.41	9458.67
	f. Other expenditure	15213.27	12852.52	28593.41	25070.01	53718.44
	<b>g. Total</b>	<b>100905.98</b>	<b>82757.19</b>	<b>191461.44</b>	<b>161568.40</b>	<b>324193.51</b>
3	<b>Profit from Operations before Other income, interest &amp; exceptional items (1-2)</b>	<b>2510.81</b>	<b>1127.75</b>	<b>4400.75</b>	<b>1604.51</b>	<b>2828.12</b>
4	<b>Other Income</b>	<b>95.91</b>	<b>247.25</b>	<b>164.66</b>	<b>1115.49</b>	<b>2120.58</b>
5	<b>Profit before interest &amp; exceptional items (3+4)</b>	<b>2606.72</b>	<b>1375.00</b>	<b>4565.41</b>	<b>2720.00</b>	<b>4948.70</b>
6	<b>Interest</b>	<b>1216.60</b>	<b>702.86</b>	<b>2173.00</b>	<b>1681.29</b>	<b>219.81</b>
7	<b>Profit after interest but before exceptional items (5-6)</b>	<b>1390.12</b>	<b>672.14</b>	<b>2392.41</b>	<b>1038.71</b>	<b>4728.89</b>
8	<b>Exceptional items income/(expense)</b>	<b>-</b>	<b>1019.65</b>	<b>-</b>	<b>1741.79</b>	<b>(1,191.86)</b>
9	<b>Profit from Ordinary Activities before tax (7+8)</b>	<b>1390.12</b>	<b>1691.79</b>	<b>2392.41</b>	<b>2780.50</b>	<b>3537.03</b>
10	<b>Tax Expense</b>	<b>350.00</b>	<b>500.00</b>	<b>650.00</b>	<b>835.00</b>	<b>360.32</b>
11	<b>Net profit from ordinary activities after tax (9-10)</b>	<b>1040.12</b>	<b>1191.79</b>	<b>1742.41</b>	<b>1945.50</b>	<b>3176.71</b>
12	<b>Extraordinary item (net of tax expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
13	<b>Net profit for the period (11-12)</b>	<b>1040.12</b>	<b>1191.79</b>	<b>1742.41</b>	<b>1945.50</b>	<b>3176.71</b>
14	<b>Paid-up equity share capital (Re.1 per share)</b>	<b>23.75</b>	<b>23.75</b>	<b>23.75</b>	<b>23.75</b>	<b>23.75</b>
15	<b>Reserves excluding revaluation reserves as per balance sheet of previous accounting year</b>					<b>79784.00</b>
16	<b>Earnings Per Share (EPS)</b>					
	a. Basic and diluted EPS before extraordinary items	0.44	0.50	0.73	0.82	1.34
	b. Basic and diluted EPS after extraordinary items	0.44	0.50	0.73	0.82	1.34
17	<b>Public Shareholding</b>					
	- Number of shares	102543557	102543557	102543557	102543557	102543557
	- Percentage of Shareholding	43.17	43.17	43.17	43.17	43.17

**Notes:**

1. The entire operations of the company relate to only one segment viz., automotive vehicles and parts.
2. Status of investor complaints: No. of complaints received and disposed during the quarter- 6. No. of complaints lying unresolved at the commencement and at the end of the quarter - Nil .
3. The impact on restatement of external commercial borrowings will be considered at the time of finalisation of accounts for the year ending 31st March 2009.
4. The above unaudited financial results were reviewed and recommended by the audit committee and approved by the board of directors at the meeting held on 30th October 2008 and a limited review of the same has been carried out by the statutory auditors of the company.
5. The figures for the previous periods have been regrouped wherever necessary to conform to the current year's classification.

for TVS MOTOR COMPANY LIMITED

Place : Bangalore

Date : 30th October 2008

Chairman and Managing Director