

**TVS MOTOR COMPANY LIMITED**



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 CIN:L35921TN1992PLC022845

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017**

(Rs. in crores)

S. No	Particulars	Quarter Ended			Year Ended
		30.06.2017	31.03.2017	30.06.2016	31.03.2017
		(1)	(2)	(3)	(4)
		(Unaudited)			(Audited)
1	<b>Sales in Numbers</b>	<b>802108</b>	<b>674870</b>	<b>718243</b>	<b>2927280</b>
2	Revenue from Operations	3,742.73	3,076.02	3,148.18	13,190.06
3	Other income	57.08	63.20	36.17	173.37
	<b>Total Income</b>	<b>3,799.81</b>	<b>3,139.22</b>	<b>3,184.35</b>	<b>13,363.43</b>
4	Expenditure				
	a) Cost of materials consumed	2444.40	2016.93	2,011.87	8,620.88
	b) Purchase of stock-in-trade	96.36	89.78	62.40	291.22
	c) Changes in inventories of finished goods, work-in-process and stock-in-trade	(5.35)	29.55	16.07	(58.73)
	d) Excise duty	343.22	231.52	267.24	1,054.75
	e) Employee benefits expense	209.03	173.73	181.43	745.64
	f) Finance cost	10.72	13.24	9.78	43.95
	g) Depreciation and amortisation expense	78.34	77.45	65.95	287.81
	h) Other expenses	443.65	373.00	408.79	1,679.23
	<b>Total</b>	<b>3,620.37</b>	<b>3,005.20</b>	<b>3,023.53</b>	<b>12,664.75</b>
5	<b>Profit from ordinary activities before Exceptional items (2+3-4)</b>	<b>179.44</b>	<b>134.02</b>	<b>160.82</b>	<b>698.68</b>
6	Exceptional Items - (Gain) / Loss	-	-	-	-
7	<b>Profit from Ordinary Activities before tax (5-6)</b>	<b>179.44</b>	<b>134.02</b>	<b>160.82</b>	<b>698.68</b>
8	Tax expense				
	a) Current tax	46.17	50.79	30.50	159.78
	b) Deferred tax	3.80	(43.54)	9.07	(19.18)
	Total tax expense	49.97	7.25	39.57	140.60
9	<b>Profit for the year (7-8)</b>	<b>129.47</b>	<b>126.77</b>	<b>121.25</b>	<b>558.08</b>
10	<b>Other Comprehensive Income, net of tax</b>				
	a) Items that will not be reclassified to profit or loss	25.65	11.96	20.10	35.67
	b) Items that will be reclassified to profit or loss	(5.50)	(2.47)	-	(2.47)
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>149.62</b>	<b>136.26</b>	<b>141.35</b>	<b>591.28</b>
12	Paid up equity share capital (Face value of Re.1/- each)	47.51	47.51	47.51	47.51
13	Other equity	-	-	-	2,360.82
14	<b>Earnings Per Share (Face value of Re. 1/- each) (not annualised)</b>				
	(i) Basic (in Rs.)	2.73	2.67	2.55	11.75
	(ii) Diluted (in Rs.)	2.73	2.67	2.55	11.75

**Notes :**

- The Operations of the Company relate to only one segment viz., automotive vehicles and parts.
- During the quarter ended 30th June 2017, Investments made by the Company include:
  - Rs.10 Crores in Equity shares of Sundaram Auto Components Limited, Chennai.
  - Rs.50 Crores in Equity shares of TVS Credit Services Limited, Chennai.
- Revenue from operations for the quarter ended 30th June 2017 is net off Rs. 16.50 crores towards discounts given to dealers to compensate the loss on pre GST inventory held by them.
- Other Income reported in the above financials for the quarter ended 30th June 2017 includes State Government Grant of Rs.9.67 Crores referable to company's operation.
- The above unaudited financial results were reviewed and recommended by the Audit and Risk Management Committee on 10th August 2017 and approved by the Board of Directors at their meeting held on 11th August 2017. These results have been subjected to limited review by the statutory auditors of the Company.
- The figures for preceeding 3 months ended 31st March 2017 are the balancing figures between the audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of the previous financial year.
- Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.

Place : Chennai  
Date : 11th August 2017



For TVS Motor Company Limited

Chairman