

TVS MOTOR COMPANY LIMITED

Regd office: "Jayalakshmi Estates", No.29, Haddows Road, Chennai 600 006



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UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2014

PART I

(Rs. in Crores)

S. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for the current period ended	Year to date figures for the previous year ended	Previous accounting year ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		(Unaudited)					(Audited)
		(1)	(2)	(3)	(4)	(5)	(6)
1.	Sales in Numbers	655571	676139	532989	1915823	1509776	2073457
2.	Income from Operations						
	a) Net sales / Income from operations (net of excise duty)	2612.57	2635.46	2034.71	7511.24	5736.93	7857.70
	b) Other Operating Income	40.34	47.61	22.89	130.13	69.22	104.15
	Total Income from operations (net)	2652.91	2683.07	2057.60	7641.37	5806.15	7961.85
3.	Expenditure						
	a) Cost of materials consumed	1947.32	1918.34	1394.19	5478.41	3903.94	5418.82
	b) Purchase of stock-in-trade	59.73	58.61	57.59	169.89	183.88	244.35
	c) Changes in inventories of finished goods, work-in-process and stock-in-trade	(69.03)	(15.69)	10.11	(72.34)	40.75	9.65
	d) Employee benefits expense	154.95	154.47	122.96	449.62	354.12	476.11
	e) Depreciation and amortisation expense	37.10	36.60	32.70	107.27	95.57	131.65
	f) Other expenses	399.74	404.62	349.33	1161.72	984.04	1334.82
	g) Total	2529.81	2556.95	1966.88	7294.57	5562.30	7615.40
4.	Profit from Operations before other income, Finance Costs & Exceptional items (2-3)	123.10	126.12	90.72	346.80	243.85	346.45
5.	Other income	5.87	8.64	7.76	23.39	23.59	30.21
6.	Profit from ordinary activities before finance costs & Exceptional items (4+5)	128.97	134.76	98.48	370.19	267.44	376.66
7.	Finance Costs	5.29	3.45	5.32	14.69	17.06	25.40
8.	Profit from ordinary activities after finance costs but before Exceptional items (6-7)	123.68	131.31	93.16	355.50	250.38	351.26
9.	Exceptional Items - gain/(loss)	-	-	-	-	30.28	(2.81)
10.	Profit (+) / Loss (-) from Ordinary Activities before tax (8+9)	123.68	131.31	93.16	355.50	280.66	348.45
11.	Tax expense	33.50	36.50	24.36	98.19	71.15	89.85
12.	Net Profit (+) / Loss (-) from Ordinary Activities after tax (10-11)	90.18	94.81	68.80	257.31	209.51	258.60
13.	Extraordinary Item (net of tax expense Rs.1.06 Cr)	-	-	-	-	-	3.03
14.	Net Profit (+) / Loss(-) for the period (12+13)	90.18	94.81	68.80	257.31	209.51	261.63
15.	Paid up equity share capital (Face value of Re.1/- each)	47.51	47.51	47.51	47.51	47.51	47.51
16.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1367.77
17.	Earnings Per Share (EPS)(Face value of Re.1/- each)						
	i) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	1.90	2.00	1.45	5.42	4.41	5.44
	ii) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	1.90	2.00	1.45	5.42	4.41	5.51

PART II SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2014

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous accounting year ended
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
	A. PARTICULARS OF SHAREHOLDING					
1. Public Shareholding						
- Number of shares	202404328	202404328	202404328	202404328	202404328	202404328
- Percentage of shareholding	42.60	42.60	42.60	42.60	42.60	42.60
2. Promoters and Promoter Group Shareholding						
a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non - encumbered						
- Number of shares	272682786	272682786	272682786	272682786	272682786	272682786
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	57.40	57.40	57.40	57.40	57.40	57.40

Particulars	3 months ended 31.12.2014
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	10
Disposed off during the quarter	10
Remaining unresolved at the end of the quarter	NIL

Notes:

- The operations of the Company relate to only one segment viz., automotive vehicles and parts.
- Other Operating Income includes foreign exchange gain (net) of Rs. 2.46 Cr and Rs. 8.15 Cr for the quarter ended 31st December 2014 and 30th September 2014 respectively relating to export and import operations of the Company.
- During the quarter ended 31st December 2014, the Company has invested Rs 15 Cr in 1,50,00,000 Non Cumulative Redeemable Preference Shares of Rs.10 each in TVS Motor Services Limited, Chennai.
- The board at its meeting held on 3rd February 2015 declared an interim dividend of Re 0.75 per share (75%) absorbing a sum of Rs.. 41.95 Crore including dividend distribution tax for the year 2014-15 and the same will be paid to those shareholders who hold shares in physical form and / or in electronic form and whose names appear in the Register of Members and / or Depositories respectively as at the close of working hours on 9th February 2015 (Record date).
- With effect from 1st April 2014, in accordance with Part A of Schedule II to the Companies Act 2013, the Management, based on Chartered Engineer's technical evaluation has re-assessed the remaining useful life of Fixed Assets and charged depreciation accordingly. Where the life of the assets is exhausted, the net residual value has been adjusted to reserves.
- Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.
- The above unaudited financial results were reviewed and recommended by the audit committee and approved by the board of directors at their respective meeting held on 3rd February 2015 and limited review of the same has been carried out by the statutory auditors of the Company.

For TVS MOTOR COMPANY LIMITED

Place : Bengaluru
Date : 3rd February 2015

**Sd/-
Chairman**