

TVS MOTOR COMPANY LIMITED
Regd office: "Jayalakshmi Estates", 24 (Old No.8) Haddows Road, Chennai 600 006

UNAUDITED FINANCIAL RESULTS (LIMITED REVIEWED)
FOR THE THREE MONTHS ENDED 31ST DECEMBER 2004

(Rs. in crores)

S.No	Particulars	Three months ended 31.12.2004	Corresponding three months ended 31.12.2003	Nine months ended 31.12.2004	Corresponding nine months ended 31.12.2003	Previous year ended 31.03.2004 (Audited)
		(1)	(2)	(3)	(4)	(5)
1	Net sales / Income from operations	803.71	672.09	2157.64	2099.14	2820.21
2	Other Income	11.52	9.84	27.18	27.46	36.21
	Total	815.23	681.93	2184.82	2126.60	2856.42
3	Increase / decrease in stock in trade	-19.95	-34.62	4.18	5.96	6.35
4	Consumption of raw materials & components	580.13	491.36	1453.07	1428.49	1848.82
5	Staff cost	37.76	30.19	111.01	90.16	133.75
6	Other expenditure	152.86	135.49	412.78	396.93	571.87
7	Total Expenditure	750.80	622.42	1981.04	1921.54	2560.79
8	Interest (net of income)	-0.07	-1.27	0.79	1.22	1.21
9	Depreciation	22.32	18.08	65.78	53.90	79.89
10	Profit before tax	42.18	42.70	137.21	149.94	214.53
11	Provision for taxation including deferred tax	13.95	15.20	47.56	53.38	76.04
12	Net profit	28.23	27.50	89.65	96.56	138.49
13	Paid up equity share capital (Face value of Re.1/- each)	23.75	23.10	23.75	23.10	23.75
14	Reserves excluding revaluation reserves	-	-	-	-	551.20
15	EPS (not annualised) - in Rs.	1.19	1.19	3.77	4.18	5.83
16	Aggregate non-promoter shareholding					
	- Number of shares of Re.1/- each	100985250	94331710			94332010
	- Percentage of shareholding	42.51	40.84			40.84

Notes:

- The operations of the company relate to only one segment viz., powered two wheelers.
- The results for the quarter ended 31st December 2003 as published, do not include the results of the engine components division of Lakshmi Auto Components Limited which has since been amalgamated with the company. Hence the figures for the current quarter and nine months ended 31st December 2004 are not comparable with the corresponding period of the previous year.
- Interim dividend:- At the meeting held on 25th October 2004 the Directors declared an interim dividend of Re.0.70 per share absorbing a sum of Rs.16.63 crores for the year ending 31st March 2005. The same was paid on 8th November 2004
- Status of investor complaints:- No. of complaints received and disposed during the quarter - 18. No. of complaints lying unresolved at the commencement and at the end of the quarter - NIL
- The above unaudited financial results were reviewed by the audit committee and taken on record by the board of directors on 27th January 2005 and a limited review of the same has been carried out by the statutory auditors of the company.

Chennai
27th January 2005

Venu Srinivasan
Chairman and managing director