

UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2014

PART I

(Rs. in Crores)

S.No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Previous accounting year ended	
		30.06.2014	31.03.2014	30.06.2013	31.03.2014	
		(Unaudited)			(Audited)	
		(1)	(2)	(3)	(4)	
1	Sales in Numbers	584113	563681	475362	2073457	
2	Income from Operations					
	a) Net sales / Income from operations (net of excise duty)	2263.21	2120.77	1740.19	7857.70	
	b) Other Operating Income	42.18	34.93	19.99	104.15	
	Total Income from operations (net)	2305.39	2155.70	1760.18	7961.85	
3	Expenditure					
	a) Cost of materials consumed	1612.75	1514.88	1196.74	5418.82	
	b) Purchase of stock-in-trade	51.55	60.47	65.26	244.35	
	c) Changes in inventories of finished goods, work-in-process and stock-in-trade	12.38	(31.10)	(10.19)	9.65	
	d) Employee benefits expense	140.20	121.99	113.00	476.11	
	e) Depreciation and amortisation expense	33.57	36.08	31.44	131.65	
	f) Other expenses	357.36	350.78	296.48	1334.82	
	g) Total	2207.81	2053.10	1692.73	7615.40	
4	Profit from Operations before other income, Finance Costs & Exceptional items (2-3)	97.58	102.60	67.45	346.45	
5	Other income	8.88	6.62	8.13	30.21	
6	Profit from ordinary activities before finance costs & Exceptional items (4+5)	106.46	109.22	75.58	376.66	
7	Finance Costs	5.95	8.34	6.53	25.40	
8	Profit from ordinary activities after finance costs but before Exceptional items (6-7)	100.51	100.88	69.05	351.26	
9	Exceptional Items - income/(loss)	-	(33.09)	-	(2.81)	
10	Profit (+) / Loss (-) from Ordinary Activities before tax (8+9)	100.51	67.79	69.05	348.45	
11	Tax expense	28.19	18.70	17.18	89.85	
12	Net Profit (+) / Loss (-) from Ordinary Activities after tax (10-11)	72.32	49.09	51.87	258.60	
13	Extraordinary Item (net of tax expense Rs.1.06 Cr)	-	3.03	-	3.03	
14	Net Profit (+) / Loss(-) for the period (12+13)	72.32	52.12	51.87	261.63	
15	Paid up equity share capital (Face value of Re.1/- each)	47.51	47.51	47.51	47.51	
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1367.77	
17	Earnings Per Share (EPS)(Face value of Re.1/- each)					
	(i) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	1.52	1.03	1.09	5.44	
	(ii) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	1.52	1.10	1.09	5.51	

PART II SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2014

A. PARTICULARS OF SHAREHOLDING					
1 Public Shareholding					
	- Number of shares	202404328	202404328	202404328	202404328
	- Percentage of shareholding	42.60	42.60	42.60	42.60
2 Promoters and Promoter Group Shareholding					
(a) Pledged / Encumbered					
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
(b) Non - encumbered					
	- Number of shares	272682786	272682786	272682786	272682786
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	57.40	57.40	57.40	57.40
	Particulars	3 months ended 30.06.2014			
B. INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	7			
	Disposed off during the quarter	7			
	Remaining unresolved at the end of the quarter	NIL			

Notes:

- 1 The operations of the Company relate to only one segment viz., automotive vehicles and parts.
- 2 Other Operating Income includes foreign exchange gain (net) of Rs. 9.39 Cr relating to export and import operations of the Company.
- 3 During the quarter ended 30th June 2014, the Company has invested Rs 25 Cr in 2,50,00,000 Non Cumulative Redeemable Preference Shares of Rs.10 each in TVS Motor Services Limited, Chennai.
- 4 During the quarter ended 30th June 2014, in accordance with Part A of Schedule II to the Companies Act 2013, the Management based on Chartered Engineer's technical evaluation, has reassessed the remaining useful life of assets with effect from 1st April 2014. As a result of the above, depreciation is higher by Rs.0.71 Cr for the quarter ended 30th June 2014. For assets that had completed their useful life as on 1st April 2014, the net residual value of Rs.2.74 Cr has been adjusted to Reserves.
- 5 The figures for preceding 3 months ended 31st March 2014 are the balancing figures between the audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of the previous financial year.
- 6 Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.
- 7 The above unaudited financial results were reviewed and recommended by the audit committee and approved by the board of directors at their meeting held on 24th July 2014 and limited review of the same has been carried out by the statutory auditors of the Company.

FOR TVS MOTOR COMPANY LIMITED

Sd/-
Chairman

Place : Bengaluru
Date : 24th July 2014