

# TVS MOTOR COMPANY LIMITED

Regd office: "Jayalakshmi Estates", 24 (Old No.8) Haddows Road, Chennai 600 006

## UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30TH JUNE 2004

(Rs. in crores)

S.No	Particulars	Three months ended 30.6.2004	Three months ended 30.6.2003	Year ended 31.3.2004 (Audited)
		(1)	(2)	(3)
1	Net sales / Income from operations	611.06	662.50	2820.21
2	Other Income	7.01	8.55	36.21
	<b>Total</b>	<b>618.07</b>	<b>671.05</b>	<b>2856.42</b>
3	Increase / decrease in stock in trade	30.57	35.38	6.35
4	Consumption of raw materials & components	372.15	419.10	1848.82
5	Staff cost	36.29	30.27	133.75
6	Other expenditure	115.77	118.16	571.87
7	<b>Total Expenditure</b>	<b>554.78</b>	<b>602.91</b>	<b>2560.79</b>
8	Interest (net of income)	0.11	1.28	1.21
9	Depreciation	21.17	16.82	79.89
10	<b>Profit before tax</b>	<b>42.01</b>	<b>50.04</b>	<b>214.53</b>
11	Provision for taxation including deferred tax	14.83	17.96	76.04
12	<b>Net profit</b>	<b>27.18</b>	<b>32.08</b>	<b>138.49</b>
13	Paid up equity share capital (Face value of Re.1/- each)	23.75	23.10	23.75
14	Reserves excluding revaluation reserves			551.20
15	EPS (not annualised) - in Rs.	1.14	1.39	5.83
16	Aggregate non-promoter shareholding			
	- Number of shares	100932250	94942400	94332010
	- Percentage of shareholding	Re.1/- each 42.49	Re.1/- each 41.10	Re.1/- each 40.84

### Notes:

- The entire operations of the company relate to only one segment viz., powered two wheelers.
- The results for the quarter ended 30th June 2003 as published, do not include the results of the engine components division of Lakshmi Auto Components Limited which has since been amalgamated with the company. Hence the figures for the current quarter ended 30th June 2004 are not comparable with the corresponding quarter of the previous year.
- The figures for the previous periods have been restated wherever necessary to conform to current year's classification.
- Status of investor complaints: No. of complaints received and disposed during the quarter - 3. No. of complaints lying unresolved at the commencement and at the end of the quarter - NIL
- The above unaudited financial results were reviewed by the audit committee and taken on record by the board of directors on 28th July 2004 and a limited review of the same has been carried out by the statutory auditors of the company.

Place : Chennai  
Date : 28th July 2004

Venu Srinivasan  
Chairman and managing director