

TVS MOTOR COMPANY LIMITED

Regd office: "Jayalakshmi Estates", 29 (Old No.8) Haddows Road, Chennai 600 006

**AUDITED FINANCIAL RESULTS
FOR THE YEAR ENDED 31ST MARCH 2006**

**CONSOLIDATED
FINANCIAL
RESULTS**

**SEGMENTWISE REVENUE, RESULTS AND
CAPITAL EMPLOYED UNDER CLAUSE 41
OF THE LISTING AGREEMENT**

(Rs. in crores)

(Rs. in crores)

(Rs. in crores)

S.No	Particulars	Unaudited			Audited		Audited		S.No	Particulars	Consolidated results 31.3.2006 (Audited)	Consolidated results 31.3.2005 (Audited)
		Nine months ended 31.12.2005	Three months ended 31.3.2006	Three months ended 31.3.2005	Year ended		Year ended					
					31.3.2006	31.3.2005	31.3.2006	31.3.2005				
		(1)	(2)	(3)	(4)	(5)	(1)	(2)	(1)	(2)	(3)	(4)
1	Net sales / Income from operations	2395.69	839.27	718.27	3234.96	2875.91	3266.85	2912.97	1	Revenue		
2	Other Income	49.65	21.35	52.12	71.00	79.30	71.48	78.91	a.	Automotive vehicles & parts	3,234.96	2,875.91
	Total	2445.34	860.62	770.39	3305.96	2955.21	3338.33	2991.88	b.	Automotive components	152.72	88.42
3	(Increase) / decrease in stock in trade	(1.39)	(59.31)	(7.36)	(60.70)	(3.18)	(60.53)	(5.31)	Total		3,387.68	2,964.33
4	Consumption of raw materials & components	1710.25	671.54	531.53	2381.79	1984.60	2363.02	1990.92	Less : Inter segment revenue		120.83	51.36
5	Staff cost	119.60	37.27	29.71	156.87	140.72	169.28	149.21	<i>Net Sales / Income from operations</i>		<i>3,266.85</i>	<i>2,912.97</i>
6	Other expenditure	410.95	141.57	129.42	552.52	542.20	587.53	556.64	2	Results		
7	Total Expenditure	2239.41	791.07	683.30	3030.48	2664.34	3059.30	2691.46	<i>Profit before tax and interest</i>			
8	Interest (net of income)	8.56	4.56	-	13.12	0.79	14.43	1.57	a.	Automotive vehicles & parts	181.57	200.42
9	Depreciation	69.96	23.95	23.85	93.91	89.63	98.44	92.24	b.	Automotive components	3.00	7.76
10	Profit before tax	127.41	41.04	63.24	168.45	200.45	166.16	206.61	Total		184.57	208.18
11	Share of loss of associate						4.39	4.56	Less:			
12	Provision for taxation								i)	Interest (Net)	14.43	1.57
	- Current tax	30.64	14.36	11.25	45.00	37.42	47.43	39.08	ii)	Other unallocable expenditure net of unallocable income	3.98	-
	- Fringe benefit tax	1.44	4.51	-	5.95	-	6.15	-	<i>Profit before tax</i>		166.16	206.61
	- Deferred tax	7.42	(6.92)	4.07	0.50	25.46	(2.28)	26.36	3	Capital employed		
13	Net profit	87.91	29.09	47.92	117.00	137.57	110.47	136.61	a.	Automotive vehicles	837.87	774.14
14	Paid up equity share capital (Face value of Re.1/- each)	23.75	23.75	23.75	23.75	23.75	23.75	23.75	b.	Automotive components	23.91	21.53
15	Reserves excluding revaluation reserves				742.37	655.08	726.35	641.24	Total		<i>861.78</i>	<i>795.67</i>
16	EPS (not annualised)-in Rs.	3.70	1.23	2.02	4.93	5.79	4.65	5.75				
17	Aggregate non-promoter shareholding				102543557	102543557						
	- Number of shares	102543557										
	- Percentage of shareholding	43.17			43.17	43.17						

Notes:

- The operations of the company relate to only one segment viz., automotive vehicles and parts.
- Last year, the company opted for prepayment of deferred sales tax liability of Rs.69.18 crores at a discounted value. The resultant reduction in liability of Rs.36.94 crores was included under other income for the year ended 31st March 2005.
- Interim dividend: At the board meeting held on 26th June 2006, the Board of Directors declared a second interim dividend of Re.0.60 per share absorbing a sum of Rs.14.25 crores and the same will be paid to the shareholders whose names appear in the register of members of the company as on 4th July 2006 and the payment will be made on or after 10th July 2006. The aggregate of interim dividends for the year 2005-2006 works out to Rs.1.30 per share.
- Consolidated financial results of the company include the following:

Name of the company	% of shareholding and voting power of TVS Motor Company Ltd	Segment	Consolidated as	Period / year ended
a) Sundaram Auto Components Limited	100%	Auto components	Subsidiary	31.3.2006
b) TVS Finance and Services Limited	39.74%	Financial services	Associate	31.3.2006
c) TVS Motor (Singapore) Pte Limited	100%	Investment	Subsidiary	31.3.2006
d) TVS Motor Company (Europe) B.V	100%	Investment	Subsidiary	31.3.2006
e) PT TVS Motor Company Indonesia	25% held by (c) & 75% held by (d)	Automotive vehicles & parts	subsidiary	31.12.2005

- Status of investor complaints:- No. of complaints received and disposed during the quarter - 8. No. of complaints lying unresolved at the commencement and at the end of the quarter - NIL.
- The above audited results and consolidated financial results for the year ended 31st March 2006 have been reviewed by the audit committee of the board and have been approved by the board at its meeting held on 26th June 2006.
- Previous year's figures have been regrouped wherever necessary and the consolidated results for the year ended 31st March 2006 are not comparable with that of the previous year due to the inclusion of three new subsidiaries.

for TVS MOTOR COMPANY LIMITED

Place : Chennai
Date : 26th June 2006

Venu Srinivasan
Chairman and Managing Director