

TVS MOTOR COMPANY LIMITED
Regd office: "Jayalakshmi Estates", 29, Haddows Road, Chennai 600 006

UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2012

PART I

Rs. in Crores

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Previous accounting year ended
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
	(Unaudited)			(Audited)
	(1)	(2)	(3)	(4)
1 Income from Operations				
(a) Net sales / Income from operations (net of excise duty)	1791.10	1602.90	1707.27	6993.97
(b) Other Operating Income	28.65	24.27	38.76	132.23
Total Income from operations (net)	1819.75	1627.17	1746.03	7126.20
2. Expenditure				
a. Cost of materials consumed	1196.05	1170.54	1253.07	5132.28
b. Purchase of stock-in-trade	32.40	36.73	31.99	143.91
c. Changes in inventories of finished goods, work-in-process and stock-in-trade	107.86	(18.32)	27.64	(15.14)
d. Employee benefits expense	102.39	94.92	90.91	370.11
e. Depreciation and amortisation expense	30.97	31.74	27.69	117.53
f. Other expenses	273.55	244.36	225.31	1025.67
g. Total	1743.22	1559.97	1656.61	6774.36
3. Profit from Operations before other income, Finance Costs & Exceptional items (1-2)	76.53	67.20	89.42	351.84
4. Other income	5.05	8.29	3.60	21.71
5. Profit from ordinary activities before finance costs & Exceptional items (3+4)	81.58	75.49	93.02	373.55
6. Finance Costs	15.47	13.31	15.16	57.09
7. Profit from ordinary activities after finance costs but before Exceptional items (5-6)	66.11	62.18	77.86	316.46
8. Exceptional Items net (income)	-	-	-	-
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	66.11	62.18	77.86	316.46
10. Tax expense	15.01	4.95	19.06	67.39
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	51.10	57.23	58.80	249.07
12. Extraordinary Item (net of tax expense)	-	-	-	-
13. Net Profit (+) / Loss(-) for the period (11+12)	51.10	57.23	58.80	249.07
14. Share of profit/(loss) of Associates	-	-	-	-
15. Minority Interest	-	-	-	-
Net Profit (+) / Loss(-) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	51.10	57.23	58.80	249.07
17. Paid up equity share capital (Face value of Re.1/- each)	47.51	47.51	47.51	47.51
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	1121.79
19. Earnings Per Share (EPS)				
(i) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	1.08	1.20	1.24	5.24
(ii) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	1.08	1.20	1.24	5.24

PART II

SELECT INFORMATION FOR THE QUARTER ENDED 30.06.2012

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Previous accounting year ended
	30.06.2012	31.03.2012	30.06.2011	31.03.2012
A. PARTICULARS OF SHAREHOLDING				
1 Public Shareholding				
- Number of shares	193311328	193311328	193311328	193311328
- Percentage of shareholding	40.69	40.69	40.69	40.69
2 Promoters and Promoter Group Shareholding				
(a) Pledged / Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
(b) Non - encumbered				
- Number of shares	281775786	281775786	281775786	281775786
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	59.31	59.31	59.31	59.31

Particulars	3 months ended 30.06.2012
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	5
Disposed off during the quarter	5
Remaining unresolved at the end of the quarter	NIL

Notes:

- The operations of the Company relate to only one segment viz., automotive vehicles and parts
- The amendment to AS 11, introduced by Government of India permits the difference in foreign exchange rates relating to External Commercial Borrowings (ECB) to be added to or deducted from cost of capital assets acquired through such loans. This has been effected in the computation of above results. Exchange difference in regard to ECB other than relating to acquisition of capital assets are added to or deducted from Foreign Currency Monetary Item Translation Difference Account.
- During the quarter ended 30.06.2012, the Company has invested Rs. 0.32 crores in 600 equity shares of USD 100/- each in Sundaram Business Development Consulting (Shanghai) Co.Ltd., China and has also paid Rs. 0.29 crores as share application money in the same company for allotment of 500 equity shares of USD 100/- each. These shares have since been received on 16.07.2012
- Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.
- The above unaudited financial results were reviewed and recommended by the audit committee and approved by the board of directors at their meeting held on 27th July 2012 and limited review of the same has been carried out by the statutory auditors of the Company.

FOR TVS MOTOR COMPANY LIMITED

Place : Bengaluru
Date : 27th July 2012

**Sd/-
Chairman**