

PART I UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2012

Rs. in Crores

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous accounting year ended
	30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
	(Unaudited)					(Audited)
	(1)	(2)	(3)	(4)	(5)	(6)
1 Income from Operations						
(a) Net sales / Income from operations (net of excise duty)	1661.67	1798.20	1951.67	3459.87	3658.00	7017.88
(b) Other Operating Income	28.94	28.65	39.63	57.59	78.39	132.23
Total Income from operations (net)	1690.61	1826.85	1991.30	3517.46	3736.39	7150.11
2. Expenditure						
a. Cost of materials consumed	1181.82	1196.05	1404.28	2377.87	2657.35	5132.28
b. Purchase of stock-in-trade	37.41	32.40	39.74	69.81	71.73	143.91
c. Changes in inventories of finished goods, work-in-process and stock-in-trade	3.57	107.86	36.74	111.43	64.38	(15.14)
d. Employee benefits expense	107.71	102.39	93.80	210.10	184.71	370.11
e. Depreciation and amortisation expense	31.98	30.97	28.59	62.95	56.28	117.53
f. Other expenses	258.87	273.55	278.94	532.42	504.25	1025.67
g. Total	1621.36	1743.22	1882.09	3364.58	3538.70	6774.36
3. Profit from Operations before other income, Finance Costs & Exceptional items (1-2)	69.25	83.63	109.21	152.88	197.69	375.75
4. Other income	4.13	(2.05)	6.37	2.08	10.91	(2.20)
5. Profit from ordinary activities before finance costs & Exceptional items (3+4)	73.38	81.58	115.58	154.96	208.60	373.55
6. Finance Costs	15.21	15.47	14.72	30.68	29.88	57.09
7. Profit from ordinary activities after finance costs but before Exceptional items (5-6)	58.17	66.11	100.86	124.28	178.72	316.46
8. Exceptional Items net (income)	-	-	-	-	-	-
9. Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	58.17	66.11	100.86	124.28	178.72	316.46
10. Tax expense	12.98	15.01	24.35	27.99	43.41	67.39
11. Net Profit (+) / Loss (-) from Ordinary Activities after tax (9-10)	45.19	51.10	76.51	96.29	135.31	249.07
12. Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13. Net Profit (+) / Loss(-) for the period (11+12)	45.19	51.10	76.51	96.29	135.31	249.07
14. Paid up equity share capital (Face value of Re.1/- each)	47.51	47.51	47.51	47.51	47.51	47.51
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1121.79
16. Earnings Per Share (EPS)(Face value of Re.1/- each)						
(i) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	0.95	1.08	1.61	2.03	2.85	5.24
(ii) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	0.95	1.08	1.61	2.03	2.85	5.24

PART II SELECT INFORMATION FOR THE QUARTER ENDED 30.09.2012

A. PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of shares	202404328	193311328	193311328	202404328	193311328	193311328
- Percentage of shareholding	42.60	40.69	40.69	42.60	40.69	40.69
2 Promoters and Promoter Group Shareholding						
(a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
(b) Non - encumbered						
- Number of shares	272682786	281775786	281775786	272682786	281775786	281775786
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	57.40	59.31	59.31	57.40	59.31	59.31

B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	12
Disposed off during the quarter	12
Remaining unresolved at the end of the quarter	NIL

Notes:

1. Statement of assets and liabilities (Standalone)

S.No	Particulars	STANDALONE	
		30.09.2012	31.03.2012
		Unaudited	Audited
A) EQUITY AND LIABILITIES			
1) Shareholders' funds			
a) Share Capital	47.51	47.51	
b) Reserves and surplus	1227.72	1121.79	
Sub-total - Shareholders' funds	1275.23	1169.30	
2) Non-current liabilities			
(a) Long-term borrowings	445.31	479.93	
(b) Deferred tax liabilities (net)	100.69	97.55	
(c) Long-term provisions	51.07	48.54	
Sub-total - Non-current liabilities	597.07	626.02	
3) Current liabilities			
(a) Short-term borrowings	269.14	235.53	
(b) Trade payables	628.16	711.67	
(c) Other current liabilities	444.00	314.22	
(d) Short-term provisions	17.96	57.73	
Sub-total - Current liabilities	1359.26	1319.15	
TOTAL - EQUITY AND LIABILITIES	3231.56	3114.47	
B) ASSETS			
1) Non-current assets			
(a) Fixed assets	1063.82	1078.08	
(b) Non-current investments	931.53	930.92	
(c) Long-term loans and advances	50.82	53.20	
Sub-total - Non-current assets	2046.17	2062.20	
2) Current assets			
(a) Current investments	-	-	
(b) Inventories	474.27	584.56	
(c) Trade receivables	328.18	208.04	
(d) Cash and cash equivalents	76.05	13.03	
(e) Short-term loans and advances	182.78	146.89	
(f) Other current assets	124.11	99.75	
Sub-total - Current assets	1185.39	1052.27	
TOTAL - ASSETS	3231.56	3114.47	

- The operations of the Company relate to only one segment viz., automotive vehicles and parts.
- During the period, the entire holding of 23,06,82,786 equity shares of Re.1/- each fully paid up, constituting 48.56% of the paid up share capital of the Company held by M/s.Anusha Investments Limited (AIL) stood transferred to and vested in the holding Company, namely Sundaram-Clayton Limited (SCL) in terms of a Composite Scheme of Arrangement among SCL and its wholly owned subsidiaries sanctioned in terms of sections 391-394 of the Companies Act, 1956 and hence the Company became a direct subsidiary of SCL effective 21st August 2012.
- The variation in the promoter's holding for the period ended Sept. 2012 is due to cessation of the employees welfare Trust, as a person acting in concert, with the existing promoter, consequent to the resignation of the management representatives who were acting as the Trustees. The reconstituted board of trustees comprise of persons who are independent of and unconnected with the management of the Company and / or its promoter group. Accordingly the shareholding of the trust is classified under the public category.
- Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.
- The above unaudited financial results were reviewed and recommended by the audit committee and approved by the board of directors at their meeting held on 31st October 2012 and limited review of the same has been carried out by the statutory auditors of the Company.

FOR TVS MOTOR COMPANY LIMITED

Place : Bengaluru
 Date : 31st October 2012

Sd/-
 Chairman