

# TVS MOTOR COMPANY LIMITED

Regd office: "Jayalakshmi Estates", 29 (Old No.8) Haddows Road, Chennai 600 006

## UNAUDITED FINANCIAL RESULTS (LIMITED REVIEWED) FOR THE THREE MONTHS ENDED 30TH SEPTEMBER 2006

(Rs. in crores)

S.No	Particulars	Three months ended 30.09.2006	Three months ended 30.09.2005	Six months ended 30.09.2006	Six months ended 30.09.2005	Year ended 31.3.2006 (Audited)
		(1)	(2)	(3)	(4)	(5)
1	Net sales / Income from operations	1077.89	789.23	1999.67	1524.29	3234.96
2	Other Income	10.86	26.13	28.70	37.67	71.00
	<b>Total</b>	<b>1088.75</b>	<b>815.36</b>	<b>2028.37</b>	<b>1561.96</b>	<b>3305.96</b>
3	(Increase) / decrease in stock in trade	(6.57)	(11.49)	60.25	29.28	(60.70)
4	Consumption of raw materials & components	803.27	576.07	1414.92	1062.14	2381.79
5	Staff cost	46.08	40.31	88.98	78.30	156.87
6	Other expenditure	179.12	138.42	337.93	258.97	552.52
7	<b>Total Expenditure</b>	<b>1021.90</b>	<b>743.31</b>	<b>1902.08</b>	<b>1428.69</b>	<b>3030.48</b>
8	Interest (net of income)	6.18	2.68	12.15	5.10	13.12
9	Depreciation	24.42	23.07	47.75	45.79	93.91
10	<b>Profit before tax</b>	<b>36.25</b>	<b>46.30</b>	<b>66.39</b>	<b>82.38</b>	<b>168.45</b>
11	Provision for taxation					
	Current tax	8.13	14.71	14.59	24.16	45.00
	Deferred tax	2.36	(1.04)	4.32	0.41	0.50
	Fringe benefit tax	0.93	0.68	1.39	0.96	5.95
12	<b>Net profit</b>	<b>24.83</b>	<b>31.95</b>	<b>46.09</b>	<b>56.85</b>	<b>117.00</b>
13	Paid up equity share capital (Face value of Re.1/- each)	23.75	23.75	23.75	23.75	23.75
14	Reserves excluding revaluation reserves					742.37
15	EPS (not annualised) - in Rs.	1.05	1.35	1.94	2.39	4.93
16	Aggregate of public shareholding					
	- Number of shares	102543557	102543557			102543557
	- Percentage of shareholding	43.17	43.17			43.17

### Notes:

1. The entire operations of the company relate to only one segment viz., automotive vehicles and parts.
2. The board of directors declared an interim dividend of Re.0.70 per share absorbing a sum of Rs.16.63 crores and the same will be paid to those shareholders whose names appear in the register of members on 30th October 2006.
3. Status of investor complaints: No. of complaints received and disposed during the quarter - 10. No. of complaints lying unresolved at the commencement and at the end of the quarter - NIL
4. The above unaudited financial results were reviewed by the audit committee and taken on record by the board of directors on 25th October 2006 and a limited review of the same has been carried out by the statutory auditors of the company.

Place : Bangalore  
Date : 25th October 2006

Venu Srinivasan  
Chairman and Managing Director